

May 11, 2007

**Summary of Quick Financial Announcement of Consolidated Financial Information For the Year Ended March 31, 2007**

Company name : AUTOBACS SEVEN CO., LTD.

Code Number : 9832

(URL <http://www.autobacs.co.jp/>)

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Date of the Board of Directors' meeting for approval of annual accounts : May 11, 2007

Stock Exchange Listings : Osaka and Tokyo

Adoption of accounting principles generally accepted in the U.S.A. : No

1. Results for the year ended March 31 ,2007 (From April 1, 2006 to March 31, 2007)

(Note: Amounts less than 1 million Yen have been rounded down. A figure in ( ) indicates a loss or a negative figure)

(1) Results of operations:

(Unit: Millions of Yen except for per share information, and % information which indicates increase or decrease())

	Net sales		Operating income		Ordinary income	
Year ended		%		%		%
March 31, 2007	242,532	1.0	12,219	(10.4)	16,323	(3.5)
Year ended March 31, 2006	240,207	5.9	13,637	85.1	16,922	33.3

	Net income		Basic net income per share(Yen)	Basic net income per share-diluted(Yen)
Year ended		%		
March 31, 2007	9,165	16.6	239.01	238.34
Year ended March 31, 2006	7,860	168.4	210.36	198.57

	Net income to shareholders' equity	Ordinary income to total assets	Operating income to net sales
Year ended	%	%	%
March 31, 2007	5.6	7.0	5.0
Year ended March 31, 2006	5.1	7.9	5.7

Notes:1. Equity income on affiliates : 148 million Yen

(For the year ended March 31, 2006 : 146 million Yen)

2. Changes in accounting policies : Yes

(Accounting standard concerning presentation of net assets on balance sheet)

Effective from the current period, we have adopted "Accounting Standard for Presentation of Net Assets on Balance Sheet" (ASBJ Statement No. 5, December 9, 2005) and "Guidance for Presentation of Net Assets on Balance Sheet" (ASBJ Guidance No. 8, December 9, 2005).

Under the previous standard, the amount equivalent to total shareholders' equity would be 167,994 million yen.

Due to this revision, net assets in the consolidated balance sheet for the current period are presented based on the revised standard.

(2) Financial position:

(Unit: Millions of Yen except for per share information)

	Total assets	Total net assets	Equity ratio	Net assets per share (Yen)
<b>Year ended</b>			%	
<b>March 31, 2007</b>	<b>240,627</b>	<b>168,650</b>	<b>69.8</b>	<b>4,394.15</b>
Year ended				
March 31, 2006	227,707	161,535	70.9	4,178.23

Note:1.Number of shares outstanding : 38,231,459

(For the year ended March 31, 2006 : 38,630,670)

2.Owner's equity : 167,994 million Yen

(For the year ended March 31,2006 : 161,535 million Yen)

(3) Statements of cash flows:

(Unit: Millions of Yen)

	Operating activities	Investing activities	Financing activities	Ending balances of cash and cash equivalents
<b>Year ended</b>				
<b>March 31, 2007</b>	<b>17,215</b>	<b>(7,102)</b>	<b>(4,698)</b>	<b>59,226</b>
Year ended				
March 31, 2006	24,136	(26,996)	5,177	53,622

2. Forecast for the fiscal year 2008(From April 1, 2007 to March 31, 2008)

(Unit: Millions of Yen)

	Net sales	Ordinary income	Net income
Semiannual	128,400	6,200	3,400
Annual	272,000	13,500	7,300

Notes: 1. The estimated net income per share for the year ending March 31, 2008 will be 190.94 yen.

2. This forecast is based on the assumptions, estimates, recognition of facts and projections, which are currently available to the management of the company. The actual results may differ materially from the projected figures in this release due to differences in actual experience or changes in assumptions.

## Consolidated Balance Sheets

(Unit: Millions of Yen)

### Assets

	(March 31, 2007)		(March 31, 2006)	
	Amount	Ratio	Amount	Ratio
		%		%
<b>Current assets</b>				
Cash and deposits	34,020		34,256	
Trade notes and accounts receivable	15,833		12,914	
Marketable securities	30,005		28,682	
Inventories	19,654		17,015	
Deferred tax assets	2,325		2,794	
Short-term loans	701		699	
Accounts receivable-other	14,922		14,285	
Other current assets	2,161		1,890	
Allowance for doubtful receivables	(359)		(520)	
Total current assets	119,264	49.6	112,020	49.2
<b>Fixed assets</b>				
<b>Tangible fixed assets</b>				
Buildings and structures	21,334		21,613	
Machinery, equipment and vehicle	1,214		1,109	
Tools, furniture and fixtures	4,713		4,462	
Land	23,512		22,330	
Construction in progress	1,150		276	
Total tangible fixed assets	51,925	21.6	49,794	21.9
<b>Intangible fixed assets</b>				
Consolidated adjustment account	-		398	
Goodwill	5,645		4,975	
Software	6,456		4,753	
Other intangible fixed assets	939		772	
Total intangible fixed assets	13,041	5.4	10,899	4.8
<b>Investments</b>				
Investment securities	29,369		26,513	
Long-term loans	1,245		1,876	
Deferred tax assets	2,496		4,034	
Rental deposits	21,884		22,698	
Other investments	2,088		1,529	
Allowance for doubtful receivables	(690)		(1,659)	
Total investments	56,395	23.4	54,993	24.1
Total fixed assets	121,362	50.4	115,687	50.8
<b>Total assets</b>	<b>240,627</b>	<b>100.0</b>	<b>227,707</b>	<b>100.0</b>

(Unit: Millions of Yen)

**Liabilities and Net assets**

	(March 31, 2007)		(March 31, 2006)	
	Amount	Ratio	Amount	Ratio
		%		%
<b>Current liabilities</b>				
Trade notes and accounts payable-trade	25,497		16,094	
Short-term borrowings	2,196		4,768	
Current portion of bond	130		-	
Accrued liabilities	10,964		11,436	
Income taxes payable	3,426		4,800	
Allowance for point card	430		-	
Other current liabilities	6,235		6,946	
Total current liabilities	48,881	20.3	44,046	19.4
<b>Long-term liabilities</b>				
Bonds	235		-	
Zero coupon convertible bonds	270		270	
Long-term debts	13,608		11,407	
Deferred tax liabilities	396		421	
Liability for retirement benefits	108		275	
Accrued retirement benefits for directors and corporate auditors	427		404	
Provision for business restructuring	274		860	
Other long-term liabilities	7,775		8,015	
Total long-term liabilities	23,095	9.6	21,655	9.5
Total liabilities	71,977	29.9	65,701	28.9
<b>Minority interests</b>	-		469	0.2
<b>Shareholders' equity</b>				
Common stock	-		33,998	14.9
Capital surplus	-		34,512	15.2
Retained earnings	-		96,113	42.2
Net unrealized gain on available-for-sale securities	-		744	0.3
Foreign currency translation adjustments	-		(221)	(0.1)
Treasury stock, at cost	-		(3,610)	(1.6)
Total shareholders' equity			161,535	70.9
<b>Total liabilities, minority interests and shareholders' equity</b>			227,707	100.0
<b>Owners' equity</b>				
Common stock	33,998	14.1	-	-
Capital Surplus	34,512	14.4	-	-
Retained earnings	103,075	42.8	-	-
Treasury stock, at cost	(5,534)	( 2.3)	-	-
Total owners' equity	166,052	69.0	-	-
<b>Valuation and translation adjustments</b>				
Net unrealized gain on available-for-sale securities	1,935	0.8	-	-
Foreign currency translation adjustments	6	0.0	-	-
Total valuation and translation adjustments	1,942	0.8	-	-
<b>Minority interests</b>	655	0.3	-	-
Total net assets	168,650	70.1	-	-
<b>Total liabilities and net assets</b>	240,627	100.0	-	-

**Consolidated Statements of Income**  
(Unit: Millions of Yen)

	Year ended March 31, 2007		Year ended March 31, 2006	
	Amount	Ratio	Amount	Ratio
		%		%
<b>Net sales</b>	<b>242,532</b>	<b>100.0</b>	240,207	100.0
Cost of goods sold	<b>167,788</b>	<b>69.2</b>	166,257	69.2
<b>Gross profit</b>	<b>74,743</b>	<b>30.8</b>	73,949	30.8
Selling, general and administrative	<b>62,524</b>	<b>25.8</b>	60,312	25.1
<b>Operating income</b>	<b>12,219</b>	<b>5.0</b>	13,637	5.7
Non-operating income				
Interest income	<b>395</b>		235	
Dividend income	<b>499</b>		18	
Equity income on affiliates	<b>148</b>		146	
Rental income	<b>47</b>		97	
Commission Income	<b>684</b>		580	
Lease revenue -system equipment	<b>885</b>		851	
Other non-operating income	<b>3,400</b>		3,322	
<b>Total non-operating income</b>	<b>6,062</b>	<b>2.5</b>	5,252	2.1
Non-operating expenses				
Interest expenses	<b>182</b>		81	
Lease cost -system equipment	<b>635</b>		512	
Loss on disposal of fixed assets	<b>153</b>		263	
Other non-operating expenses	<b>987</b>		1,109	
<b>Total non-operating expenses</b>	<b>1,958</b>	<b>0.8</b>	1,967	0.8
<b>Ordinary income</b>	<b>16,323</b>	<b>6.7</b>	16,922	7.0
Extraordinary gains				
Gain on sale of fixed assets	<b>50</b>		-	
Reversal of allowance for business restructuring	<b>396</b>		-	
Profit on change of equity	<b>72</b>		-	
Reversal of allowance for doubtful receivables	<b>445</b>		774	
<b>Total extraordinary gains</b>	<b>965</b>	<b>0.4</b>	774	0.3
Extraordinary losses				
Loss on sale of fixed assets	<b>64</b>		-	
Impairment losses on fixed assets	<b>222</b>		1,151	
Loss on write down of investment securities	-		206	
Provision for business restructuring	<b>216</b>		1,848	
Special severance payments for early retired employees	-		258	
Loss on write-down of inventories	-		366	
Other extraordinary losses	<b>235</b>		-	
<b>Total extraordinary losses</b>	<b>740</b>	<b>0.3</b>	3,831	1.5
<b>Income before income taxes and minority interests</b>	<b>16,549</b>	<b>6.8</b>	13,865	5.8
Income taxes - current	<b>6,314</b>	<b>2.6</b>	6,454	2.7
Income taxes - deferred	<b>1,219</b>	<b>0.5</b>	(447)	(0.2)
Minority interests	<b>(150)</b>	<b>(0.1)</b>	1	0.0
<b>Net income</b>	<b>9,165</b>	<b>3.8</b>	<b>7,860</b>	<b>3.3</b>

## Consolidated Statement of Changes in Net assets

Year ended March 31, 2007 (from April 1, 2006 to March 31, 2007) (Unit: Millions of Yen)

	Owners' equity					Valuation and translation adjustments			Minority interests	Total net assets
	Common stock	Capital surplus	Retained earnings	Treasury stock	Total owners' equity	Net unrealized gain on available-for-sale securities	Foreign currency translation adjustments	Total valuation and translation adjustments		
<b>Balance at the end of previous period</b>	33,998	34,512	96,113	(3,610)	161,013	744	(221)	522	469	162,005
<b>Change of items during the period</b>										
Dividends from surplus ( 1 )			(1,004)		(1,004)					(1,004)
Dividends from surplus			(1,070)		(1,070)					(1,070)
Bonus to directors and corporate auditors ( 1 )			(128)		(128)					(128)
Net income			9,165		9,165					9,165
Purchase of treasury stock				(1,934)	(1,934)					(1,934)
Disposal of treasury stock ( 2 )				10	10					10
Net changes of items other than owners' equity						1,191	228	1,420	185	1,606
<b>Total change of items during the period</b>	-	-	6,961	(1,923)	5,038	1,191	228	1,420	185	6,644
<b>Balance at the end of the period</b>	<b>33,998</b>	<b>34,512</b>	<b>103,075</b>	<b>(5,534)</b>	<b>166,052</b>	<b>1,935</b>	<b>6</b>	<b>1,942</b>	<b>655</b>	<b>168,650</b>

- (Notes)
- 1 It is an appropriation of retained earnings approved at the ordinary general meeting of shareholders held in June ,2006.
  - 2 The decrease 10 million yen of the treasury stock is due to an investment ratio decrease to the equity holding method companies.

Consolidated Statements of Cash Flows  
(Unit: Millions of Yen)

	Year ended March 31, 2007	Year ended March 31, 2006
	Amount	Amount
<b>Operating activities:</b>		
Income before income taxes and minority interests	16,549	13,865
Depreciation and amortization	5,874	4,935
Impairment losses on fixed assets	222	1,151
Amortization of consolidated adjustment income	-	132
Amortization of goodwill	596	-
Provision for business restructuring	(586)	860
Reversal of provision for doubtful receivables	(1,130)	(1,046)
Reversal of retirement benefits	(178)	(109)
Reversal of retirement benefits for directors and corporate auditors	(18)	(25)
Interest and dividend income	(894)	(254)
Interest expenses	182	81
Gain on foreign currency translation	(74)	(1)
Equity income on affiliates	(148)	(146)
Loss on sale or disposal of fixed assets	220	285
Write-down of investment securities	-	206
Increase in trade notes and accounts receivable	(2,888)	(22)
(Increase)decrease in inventories	(1,942)	10
Increase in trade notes and accounts payable	8,651	1,893
Payment for bonuses for directors and corporate auditors	(128)	(95)
Others	(157)	5,219
Subtotal	24,149	26,940
Interest and dividend received	915	288
Interest paid	(173)	(67)
Taxes paid	(7,676)	(3,024)
Net cash provided by operating activities	17,215	24,136
<b>Investing activities:</b>		
Decrease in time deposit	55	38
Payment for marketable securities	(12,999)	(13,809)
Proceeds from sale of marketable securities	20,300	7,000
Payment for tangible and intangible fixed assets other than software	(7,557)	(9,397)
Proceeds from sale of tangible and intangible fixed assets other than software	364	279
Payment for software development	(2,798)	(2,002)
Payment for investment securities	(9,456)	(15,865)
Proceeds from sale of investment securities	5,878	5,686
Cash of subsidiaries acquired	115	113
Payment for loans	(1,136)	(253)
Collection of loans	1,100	1,172
Payment for rental deposits	(648)	(965)
Collection of rental deposits	389	478
Others	(708)	529
Net cash used in investing activities	(7,102)	(26,996)
<b>Financing activities:</b>		
Net decrease in short-term borrowings	(2,054)	(299)
Proceeds from long-term debt	3,000	13,000
Repayments of long-term debt	(1,693)	(1,848)
Purchase of treasury stock	(1,932)	(3,909)
Proceeds from issuance of subsidiary stock	78	15
Dividends paid	(2,075)	(1,774)
Others	(20)	(5)
Net cash provided by (used in) financing activities	(4,698)	5,177
Effect of exchange rate changes on cash and cash equivalents	189	102
Net increase in cash and cash equivalents	5,604	2,420
Cash and cash equivalents, beginning of year	53,622	51,150
Increase in cash and cash equivalents resulting from initial consolidation of subsidiaries	-	51
<b>Cash and cash equivalents, end of year</b>	<b>59,226</b>	<b>53,622</b>

### Consolidated Sales Component and Percentage by Division

(Unit: Millions of Yen)

Divisions	Year ended March 31, 2007		Year ended March 31, 2006		Increase or (decrease) Ratio
	Amount	Ratio	Amount	Ratio	
		%		%	%
Wholesale	138,586	57.1	139,543	58.1	(0.7)
Retail	100,151	41.3	96,865	40.3	3.4
Others	3,793	1.6	3,798	1.6	(0.1)
<b>Total</b>	<b>242,532</b>	<b>100.0</b>	<b>240,207</b>	<b>100.0</b>	<b>1.0</b>

Note: "Others" is consisted of Rent revenue and Lease revenue.

### Consolidated Sales Component and Percentage by Product Category

(Unit: Millions of Yen)

Products	Year ended March 31, 2007		Year ended March 31, 2006		Increase or (decrease) Ratio
	Amount	Ratio	Amount	Ratio	
		%		%	%
Tyres and wheels	50,878	21.0	50,024	20.8	1.7
Car electronics	68,903	28.4	69,185	28.8	(0.4)
Oil and batteries	17,686	7.3	17,341	7.2	2.0
Car exterior items	23,644	9.7	25,762	10.7	(8.2)
Car interior items	23,685	9.8	22,280	9.3	6.3
Motor sports	20,109	8.3	22,034	9.2	(8.7)
Services	14,343	5.9	13,255	5.5	8.2
Others	23,281	9.6	20,322	8.5	14.6
	<b>242,532</b>	<b>100.0</b>	<b>240,207</b>	<b>100.0</b>	<b>1.0</b>

Note: "Others" is consisted of Revenue of car sales, Rent revenue and Lease revenue.