

**Consolidated Financial Results for the Year
Ended March 31, 2013 【Japanese Standards】**

**Summary of Quick Financial Announcement of Consolidated Financial Information For the Year
Ended March 31, 2013.**

Company name : AUTOBACS SEVEN CO., LTD.

Code number : 9832

(URL <http://www.autobacs.co.jp/>)

Headquarters : Tokyo, Japan

Company Representative : Setsuo Wakuda, Representative Director

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Telephone : +81-3-6219-8829

Stock exchange listings : Tokyo and Osaka

Annual meeting of shareholders : June 25, 2013

Start of cash dividend payments : June 26, 2013

Submission of Annual Securities Report : June 26, 2013

Supplementary materials prepared : Yes

Financial results information meeting held : Yes(for securities analysts and institutional investors, etc)

1. Results for the year ended March 31, 2013 (From April 1, 2012 to March 31, 2013)

(Note: Amounts less than 1 million Yen have been rounded down. A figure in () indicates a loss or a negative figure.)

(1) Results of operations:

(Unit: Millions of Yen except for per share information, and % information which indicates increase or decrease(.))

	Net sales		Operating income		Ordinary income	
Fiscal year ended		%		%		%
March 31, 2013	230,168	(3.0)	12,745	(7.1)	14,472	(5.5)
Fiscal year ended						
March 31, 2012	237,342	0.4	13,720	14.5	15,307	17.2
Note: Comprehensive income :	9,205 million yen for the year ended March 31, 2013 : 10.9 %					
	8,300 million yen for the year ended March 31, 2012 : 39.0 %					
	Net income		Basic net income per share (Yen)	Basic net income per share - diluted (Yen)		
Fiscal year ended		%				
March 31, 2013	7,590	(9.7)	81.22	-		
Fiscal year ended						
March 31, 2012	8,402	36.0	84.28	-		

	Net income to shareholders' equity	Ordinary income to total assets	Operating income to net sales
Fiscal year ended		%	%
March 31, 2013	5.3	6.8	5.5
Fiscal year ended			
March 31, 2012	5.7	7.2	5.8

Reference: Equity income on a affiliates :

For the year ended March 31, 2013 : 68 million Yen

For the year ended March 31, 2012 : 89 million Yen

The Company conducted a 1:3 stock split on common stock, with an effective date of April 1, 2013. Net income

per share data has been calculated as if the stock split was conducted at the beginning of the previous consolidated fiscal year.

(2) Financial position:

(Unit: Millions of Yen except for per share information)

	Total assets	Total net assets	Equity ratio	Net assets per share (Yen)
Fiscal year ended			%	
March 31, 2013	205,526	143,301	69.5	1,544.08
Fiscal year ended				
March 31, 2012	217,948	146,193	66.8	1,487.09

(Reference) Equity : **For the year ended March 31, 2013 : 142,861 million Yen**

For the year ended March 31, 2012 : 145,625 million Yen

The Company conducted a 1:3 stock split on common stock, with an effective date of April 1, 2013. Net assets

per share data has been calculated as if the stock split was conducted at the beginning of the previous consolidated fiscal year.

(3) Statements of cash flows:

(Unit: Millions of Yen)

	Operating activities	Investing activities	Financing activities	Ending balances of cash and cash equivalents
Fiscal year ended				
March 31, 2013	10,741	(4,522)	(14,861)	42,832
Fiscal year ended				
March 31, 2012	20,844	(10,155)	(11,573)	51,401

2. Dividends

	Dividends per share				(Yen)
	First Quarter	Second Quarter	Third Quarter	Year-end	
Fiscal year ended March 31, 2012	-	70.00	-	75.00	
Fiscal year ended March 31, 2013	-	75.00	-	81.00	
Fiscal year ended March 31, 2014 (forecast)	-	27.00	-	27.00	

	Full Year	Total Dividends Paid	Payout Ratio	Dividends
		(Full Year) (Millions of Yen)	(Consolidated)	paid/Net Assets (Consolidated)
			%	%
Fiscal year ended March 31, 2012	145.00	4,758	57.3	3.3
Fiscal year ended March 31, 2013	156.00	4,812	64.0	3.4
Fiscal year ended March 31, 2014 (forecast)	54.00	-	60.9	-

The Company conducted a 1:3 stock split on common stock, with an effective date of April 1, 2013. As a result, dividend forecasts for the year ending March 31, 2014, took into account a 1:3 stock split on common stock.

3. Forecast for the fiscal year ending March 2014 (from April 1, 2013 to March 31, 2014)

(Unit: Millions of Yen, percentage figures denote year-on-year change)

	Net sales		Operating income		Ordinary income	
		%		%		%
Semiannual	111,600	0.7	4,600	9.2	5,100	3.1
Annual	237,000	3.0	13,500	5.9	14,600	0.9

	Net income		Basic net income per share (Yen)
		%	
Semiannual	2,500	11.1	27.02
Annual	8,200	8.0	88.63

The Company conducted a 1:3 stock split on common stock, with an effective date of April 1, 2013. Net income per share data in the consolidated financial results forecasts for the year ending March 31, 2014, has been calculated by number of shares outstanding (excluding treasury stock) after taking into account a 1:3 stock split on common stock.

Note

- (1) Significant changes in subsidiaries during the year ended : None
- (2) Changes in accounting policies, accounting estimation change and restatement
1. Changes due to changes in accounting standard : Yes
(Change in accounting policy which is difficult to distinguish from change in accounting estimate)
(Change in Depreciation Methods)
For the year ended March 31, 2013, the Company and its domestic consolidated subsidiaries changed the depreciation method for tangible fixed assets except store buildings and structures acquired on or after April 1, 2012 in line with the revision of the Corporate Tax Act. The effect of this change on operating income, ordinary income and income before income taxes and minority interests for the current quarter is minimal.
 2. Changes due to changes in accounting standard except (2)-1. : None
 3. Changes due to accounting estimation change : Yes
 4. Restatement : None
- Changes subject to Article 14(7) of the Ordinance on Terminology, Forms and Preparation Methods of Consolidated Financial Statements.
- (3) Shares outstanding (common stock)
1. Number of shares outstanding (including treasury stock)
Fiscal year ended March 31, 2013 : 97,950,105 shares
Fiscal year ended March 31, 2012 : 102,754,815 shares
 2. Number of treasury stock at the end of period
Fiscal year ended March 31, 2013 : 5,428,003 shares
Fiscal year ended March 31, 2012 : 4,828,458 shares
 3. Average shares outstanding over period
Fiscal year ended March 31, 2013 : 93,450,013 shares
Fiscal year ended March 31, 2012 : 99,699,547 shares

The Company conducted a 1:3 stock split on common stock, with an effective date of April 1, 2013. Number of shares outstanding has been calculated as if the stock split was conducted at the beginning of the previous consolidated fiscal year.

※Indication regarding the situation of annual audit procedures

These financial results are not subject to the audit procedures pursuant to the Financial Instruments and Exchange Act. As of the disclosure of the financial results, the procedures for auditing financial statements pursuant to the Financial Instruments and Exchange Act are in progress.

※Statement regarding the proper use of financial forecasts and other special remarks

These forecast performance figures are based on the information currently available to the Company's management and certain assumptions judged rational. Accordingly, these might be cases in which actual results materially differ from forecasts of this report.

※Autobacs Seven Co.,Ltd. will be held the Analysts Meeting on May 10,2013. The presentation material and video picture of the meeting will be uploaded as soon as possible on the Company's website afterwards.

Attached Material

1. Qualitative Information concerning Consolidated Business Results for the fiscal year ended March 31, 2013

(1) Descriptive analysis of the business results

(Business results for the fiscal year under review)

Domestic consumption of automotive goods and services during the consolidated fiscal year under review generally rose, buoyed by an increased number of new cars sold, mainly light automobiles and hybrid automobiles, encouraged by government subsidies for the purchase of fuel efficient cars. Even after the termination of the subsidies, demand for goods such as studless snow tires and tire chains remained strong, given the effects of cold weather nationwide and snowfall in the Kanto region. However, unit prices of car navigation devices declined rapidly, mainly reflecting the absence of the significant increase in demand for car navigation devices and in-car tuners in the previous fiscal year associated with the transfer to digital terrestrial TV broadcasting and a more competitive environment, especially with car dealers among the market participants.

(Overview of the domestic retail business)

Overall sales of the businesses of the AUTOBACS chain (including franchise chain outlets) in Japan for the consolidated fiscal year under review decreased 4.5% year on year on a same-store basis and 2.0% year on year on a total store basis. Meanwhile, given the effects of store reforms and advanced customer service training, which the Group had been undertaking as part of the AUTOBACS 2010 Medium-Term Business Plan, the number of customers visiting stores rose 0.5% on a same-store basis.

In the automotive goods segment, sales of tires, wheels, interior accessories, car washing items and other goods performed well. This reflected an initiative to strengthen promotional campaigns aimed at AUTOBACS members and tailoring them to specific car models benefiting from government subsidies for the purchase of fuel efficient cars. Meanwhile, sales of studless snow tires and wheel sets increased, thanks to the Group's initiatives to focus on customer convenience by improving the lineup of such goods and offering them in a set unit in each store. Sales of goods related to smartphones—the number of users of which was rising—also remained robust as the Group expanded selling space for these goods. In car electronics, however, there was a drop in sales given a reactionary decline from the increase in demand last fiscal year for car navigation devices and in-car tuners accompanying the shift to digital terrestrial broadcasting, a lower price range for hot-selling navigation devices, and falling average sales prices due to price competition with car dealers and others. With these significant declines in sales, overall sales of automotive goods declined from the previous fiscal year.

In the statutory safety inspections and maintenance segment, demand for statutory safety inspections declined given strong sales of new cars. However, the Group undertook aggressive sales promotion and, starting in April of this fiscal year, the statutory safety inspection contact center began full-scale operations, responding to telephone and internet inquiries from customers. As a result, the number of statutory safety inspections being carried out reached approximately 573,000 units, a 7.1% year-on-year increase. Sales of bodywork and painting services also rose, with the opening in three locations of Auto Body Repair and Painting Centers, which boast sophisticated plating skills in addition to the bodywork and painting services to repair small scars and dents that the segment had already been providing.

The automobile purchase and sales business segment saw strong sales of new cars associated with government subsidies for the purchase of fuel efficient cars. However, the number of used cars sold to distributors declined, mainly due to a fall in used cars purchased in reaction to the increased demand in the previous year following the earthquake. As a result, the total number of vehicles sold was up 2.9% year on year, to 18,400 units. Further, the number of Cars franchise chain stores increased from 175 stores as of the end of March 31, 2012 to 244 stores as of the end of March 31, 2013.

Looking at store openings and closings in Japan, the Group added 30 new stores, closed and reopened five stores through scrap and build and relocation or a change in store type, and closed

four stores. In addition, four Autobacs Secondhand Market stores were converted into in-stores within other types of business. These in-store operations are not included in the number of Group stores, and there were five such stores at the end of the fiscal year under review. As a result, the total number of stores as of the end of March 31, 2013 increased by 22 to 552, up from 530 at the end of the previous fiscal year.

(Consolidated business results)

Consolidated sales during the fiscal year under review declined 3.0% year on year, to 230,168 million yen, gross profit fell 1.7%, to 75,729 million yen and selling, general, and administrative expenses decreased 0.5%, to 62,984 million yen, resulting in operating income of 12,745 million yen, down 7.1%. Net non-operating income rose, mainly attributable to the posting of 109 million yen which is equivalent to the difference between the amount of the payment made to the plaintiffs through this settlement and the estimated losses that were reserved for the withdrawal of its business from North America. As a result, ordinary income fell 5.5%, to 14,472 million yen. In addition, a loss on investment securities of 467 million yen and an impairment loss on fixed assets of 88 million yen related to stores were recorded as an extraordinary loss. Net income was 7,590 million yen, declining 9.7% year on year.

Results by business segment are as shown below.

(Non-consolidated)

Sales decreased 4.2% year on year, to 187,298 million yen. In wholesale operations for franchise chain outlets, sales of car interior merchandise, tires and wheels, and car exterior merchandise increased, while sales of car electronics declined significantly. As a result, sales fell 4.5% compared to the previous fiscal year. In retail operations, sales decreased 1.6% year on year, mainly reflecting the significant effects of sluggish sales of car electronics, offsetting higher vehicle sales. Gross profit decreased 2.0% year on year, to 40,927 million yen, due mainly to decreased sales of car electronics. The gross margin rose, however, thanks to the effects of gross profit innovation and an improved mix. Selling, general, and administrative expenses shrank 3.4% year on year, to 27,192 million yen, mainly attributable to detail checking and the reduction of controllable expenses such as spending on advertising and sales promotions, which offset rising depreciation costs for information systems and commissions paid. As a result, operating income increased 1.1% year on year, to 13,735 million yen.

(Domestic store subsidiaries)

Sales fell 4.5% year on year, to 78,057 million yen, and the operating income came to a loss of 788 million yen (compared to operating income of 434 million yen in the previous fiscal year). Sales declined given the effect of sluggish sales of car electronics and their installation wages, although sales of interior accessories, tires and wheels performed well. Gross profit decreased, due to rises in the weighting of tires, wheels and accessories, while the gross margin remained on a par with the level of the previous fiscal year. Selling, general, and administrative expenses increased in the first quarter as a reaction to reduced expenses in the wake of the earthquake in the previous fiscal year, but by the end of the fiscal year were at the year-ago level, as a result of efforts from the second quarter to reduce expenses.

(Overseas subsidiaries)

Sales fell 3.5% year on year, to 8,781 million yen, and operating income declined to a loss of 72 million yen (compared to operating income of 86 million yen in the previous fiscal year). In France, sales declined with an increase in the number of stores not permitted to operate on Sundays and continued weakness in demand for winter merchandise, in addition to a slump in consumer spending associated with the sluggish European economy. These circumstances produced an operating loss, in spite of initiatives to raise the ratio of sales of services and control expenses. In China, sales declined because of the closure of the local subsidiary's first directly managed store in Shanghai and two other stores operated by franchise chain corporations, although the local subsidiary opened its third directly managed store. As a consequence, an operating loss was recorded, reflecting the cost of opening the new store and the loss associated with the closure,

despite cost-cutting initiatives to offset sluggish sales. In Singapore, both sales and operating income increased from the previous fiscal year, reflecting the addition of sales from the store that was opened in the previous fiscal year and the effect of measures to boost sales of maintenance merchandise, such as tires and oil. In Thailand, although sales increased thanks to active sales promotion activities, especially for tires, an operating loss was posted due to increases in rents for stores and other expenses.

(Subsidiaries for car goods supply and other)

Sales increased by 13.9% year on year, to 14,355 million yen, as Palster K.K., which operates the wholesale distribution of oils, and other merchandise, increased its sales due to a rise in the number of products handled by the company and the expansion of the sales channel, and Yanaka Corporation, which operates auto body repair centers, became a consolidated subsidiary of the Group. Operating income rose 45.4% year on year, to 162 million yen, reflecting a rise in gross profit as a result of increased sales, which offset year-on-year rises in distribution and personnel expenses.

(Subsidiaries for supporting functions)

Sales declined 0.2% year on year, to 3,375 million yen, and operating income fell 3.2%, to 416 million yen, giving results that were close to the level of the previous year.

(Details of adjustments to consolidated operating income)

The adjustment to consolidated operating income that is deducted from the sum of operating income for all segments was minus 708 million yen. The main reason for the decrease in the consolidated adjustment from the previous fiscal year is a rise in fixed asset adjustment within the Group and an increase in the amortization of goodwill associated with making franchise chain corporations subsidiaries.

(2) Business outlook

The adverse environment is expected to persist in the domestic car after-market for the fiscal year ending March 31, 2014, including a reactionary drop in new car sales, which increased last year with support from government subsidies for fuel efficient cars last year, unit price declines in car navigation devices, and soaring gasoline prices fuelled mainly by the yen's depreciation. Based on this outlook, the Group will proceed with its efforts to "strengthen the abilities of each individual store and expand shares" in the next fiscal year, under the AUTOBACS 2010 Medium-Term Business Plan.

Looking at specific measures, the Group will aim at improving shares on a store-by-store basis by strengthening the sales space and sales system for tires, wheels, oil, statutory safety inspections, and car sales and by stepping up initiatives to increase the frequency of visits to Group stores by existing AUTOBACS members and activities to appeal to customers living around the store, in order to offset falling sales associated with the unit price decline of car navigation devices. The Group will also continue its efforts to improve its share of the overall market by aggressively opening new stores in areas where there are no Group stores. In addition, for the fiscal year ending March 31, 2014, in particular, a special focus will be placed on improving earnings of domestic store subsidiaries.

Looking at store openings and closings, the Group plans to add 30 new stores, to close and reopen four stores through scrap and build and relocation or a change in store type, and to close one store. Overseas, an affiliate of a franchise chain corporation will open a store in Malaysia, and in addition, one new store will be opened by a franchise chain corporation in Taiwan.

Full-year consolidated sales are expected to increase 3.0%, to 237,000 million yen, and by working to cut costs to improve gross margins to cover the increased expense of opening new stores and by further improving the profitability of domestic subsidiary stores, operating income is forecast to rise 5.9%, to 13,500 million yen, ordinary income 0.9%, to 14,600 million yen, and net income 8.0%, to 8,200 million yen.

(3) Progress of the AUTOBACS 2010 Medium-term Business Plan

The Group has executed a number of initiatives including business and financial strategies and CSR and corporate governance activities, under the AUTOBACS 2010 Medium-Term Business Plan, which was announced in May 2010.

In existing store reform—a key policy with the aim of strengthening the domestic business—improved results were achieved, attributable to the effects of sales space remodeling in many of the stores. In human resources reform, a training program designed to improve store managers' managerial capabilities was launched, in addition to ongoing customer service training for store staff. This is expected to strengthen personnel capabilities to enhance the effects of the store reform that the Group has been implementing. With respect to new store openings, we are slightly behind the initial plan, given an accumulated total of 57 new stores opened in the three years from April 2010. In the fiscal year ended March 31, 2013, 30 new stores were opened as planned, the result of bolstering initiatives for new store development.

(Business strategy)

Continuing its business strategy from the previous fiscal year, the Group emphasized the strengthening of the domestic franchise business and took steps to improve the profitability of the existing AUTOBACS stores.

In existing store reform, to maximize the benefit of the remodeling efforts targeted at AUTOBACS stores until the previous fiscal year, initiatives such as the collection and distribution of information about hot items and the standardization of sales floor development patterns were strengthened in the fiscal year under review, with an eye to enhancing product appeal and presentation capabilities on the sales floor. At many of the stores, earnings and store operating efficiency improved as initially planned, although the extent of the improvement differed among the stores. For stores with comparatively little improvement, underlying factors were studied in detail and tailored measures were developed and implemented for each store. The results were then examined to devise further improvements. At stores that maintained a good performance, personnel systems and rules for cooperation across divisions were established and the mechanism to ensure the full use of customer service opportunities was strengthened. By standardizing the mechanism and concepts and deploying them at other stores, the Group will continue to focus on improving customer convenience and bolstering its performance.

Using know-how developed through the remodeling of the sales floor of existing AUTOBACS stores, the remodeling of the sales floor of Super AUTOBACS ("SA") stores was launched in the fiscal year under review as part of the Group's commitment to improving the profitability of SA stores. The remodeling of SA stores was achieved by developing sales floors to enable their strengths to be used to differentiate them from competing stores and by responding to customer attributes and area characteristics at each store location. The sales floors of 19 SA stores were remodeled during the fiscal year under review, and an improved performance was seen at the remodeled stores.

In human resources reform, approximately 1,000 employees, mainly those of new stores, attended training related to customer service education, which had been emphasized and undertaken since the launch of the medium-term business plan. In addition, customer service educators have been assigned to each regional office to ensure ongoing training. Moreover, as part of store operating innovation, the Group conducted strategic strength training for all store managers with the aim of improving their managerial capabilities. Assistant managers also received the training to enhance the managerial capabilities of store executives.

With regard to new stores, 30 new stores were opened in the year ended March 31, 2013, aiming to improve customer convenience and attract more customers. The Group is opening stores in areas where there are no Group stores; for example, vacuum market areas with no automotive goods store and market areas with gaps between other stores. Meanwhile, the Group studied the business performance of the new stores by conducting performance analysis and examinations for each store and identified issues, based on which measures for preparing the next store opening were developed. Store fixtures and service bay equipment were also checked individually to advance the Group's cost-cutting efforts.

As a new service framework, the Group established Auto Body Repair and Painting Centers at three locations (Urayasu-shi, Chiba Prefecture, Toda-shi, Saitama Prefecture, and Fukuoka-shi, Fukuoka Prefecture). This was part of its initiatives for future growth and test marketing is underway to establish both AUTOBACS brand dynamics and body repair and painting models.

With respect to CRM Strategy Implementation which started in earnest in the year to March 31, 2013, the Group is pursuing initiatives to strengthen customer ties by taking a fresh look at its relationship with its customers, at changes in customers' feelings about cars, and focusing on the future market environment. Based on this concept, a new customer system has been developed to offer proposals and information on services and merchandise that cater to the individual needs of customers by utilizing data concerning customers' lifestyles, hobbies, thinking and other aspects.

Strengthening e-commerce is positioned as one of the pillars supporting the future growth of the AUTOBACS Group on the assumption that internet-based sales of automotive-related goods and services will rise going forward. In addition to fulfilling and strengthening functions of the company's own online shopping site, a store was opened in Rakuten Ichiba, an internet shopping mall, to expand new sales channels. Sales at Rakuten Ichiba have exceeded the original plan. Going forward, the Group will continue to conduct test marketing for internet sales.

Other policies include strengthening the fulfillment of merchandise and services provided to customers in car sales and statutory safety inspections, to reform gross margins by providing reasonably-priced merchandise.

Overseas, the Group opened one store and closed three in China and opened one store each in Malaysia and Taiwan. Further efforts to improve the profitability of stores were made in the ASEAN region, France and China. In China, in particular, the Group conducted test marketing at the two directly managed stores for establishing store models. Going forward, the Group will advance test marketing from a long-term perspective and will look ahead to developing business outside its conventional business areas to further expand earnings in the future.

(Financial Strategy)

The Group's financial strategy is aimed at increasing future operational cash flow. Based on this goal, the Group opened 30 new stores in Japan and made other business investments in a proactive manner. The Group will continue to positively invest in the business during fiscal 2013 and beyond.

Further, with the aim of improving capital efficiency, and based on a policy of increasing shareholder returns, a total of 1.8 million shares of treasury stock were purchased for approximately 7,200 million yen. Taking into consideration the management goal of maintaining a consolidated ratio of dividend on equity (DOE) of at least 3%, and for strengthening shareholder returns, the term-end dividend was increased by 6 yen from the previous fiscal year to 81 yen per share. The annual dividend is planned to be increased by 11 yen, to 156 yen per share.

In addition, the Company implemented a stock split at a ratio of 1:3, effective April 1, 2013.

(CSR and Governance)

The AUTOBACS Group positions CSR activities as an important management issue. With the aim of operating the business in an environmentally friendly manner, six of the Group's regional business establishments received ISO 14001 certification during the fiscal year under review, following the Toyosu head office, which received certification in the previous fiscal year. The Toyosu head office and regional offices continuously promoted environmentally conscious activities and significantly exceeded their goals for electricity conservation and reduction of copy paper and waste. Going forward, the Group will continue to exert comprehensive efforts to raise its environmental awareness. The head office and stores have also established AUTOBACS Day to clean up the neighborhood as a contribution to local communities.

The method of administration for the Risk Management Committee, which had been established for the purpose of managing and minimizing risks in the AUTOBACS Group, was revised as part of the Group's efforts to enhance risk management. To improve the effectiveness and efficiency of the Group's response to risk, situation reporting and discussions took place at officers' meetings for sharing the nature of risks and the Group's responses among officers who are familiar with the actual situation of store floors. Moreover, in response to the Organized Crime Exclusion Ordinance that went into effect in the previous fiscal year, the Group advanced its measures against anti-social forces. The Group's efforts for strengthening risk management included the preparation of Manuals for Handling Anti-Social Forces for the Group's subsidiaries and the introduction of anti-racketeering provisions in contracts with existing trade connections.

Basic policy for profit appropriation and dividends for the fiscal year under review and the next fiscal year

The Company positions shareholder returns as one of the most important management issues. To describe the Company's thinking on profit appropriation, the basic policy is to maintain sustainable and stable dividends with a DOE (consolidated ratio of dividend on equity) target of at least 3%, while taking into consideration financial results and stability and ensuring cash flow sufficient for business continuity.

In line with its policy on enhancing shareholder returns, the Company plans to set the year-end dividend for the fiscal year under review at 81 yen per share, an increase of 6 yen from the previous fiscal year, and the annual dividend at 156 yen per share, an increase of 11 yen year on year. As a result, the consolidated ratio of dividend on equity (DOE) will be 3.4%.

The Company plans to pay an annual dividend of 54 yen per share for the fiscal year ending March 31, 2014, with 27 yen per share each for intermediate and year-end dividends, by taking into consideration its business performance forecasts (based on after the 1:3 share split).

3. Consolidated Financial Statements

(1) Consolidated Balance Sheets

(Unit: Millions of Yen)

Assets	March 31, 2012 Amount	March 31, 2013 Amount
Current assets		
Cash and deposits	50,959	48,197
Trade notes and accounts receivable	26,776	24,748
Investments in lease	13,413	12,361
Marketable securities	8,922	1,000
Inventories	17,083	16,576
Deferred tax assets	2,326	1,950
Short-term loans	195	176
Accounts receivable-other	19,955	20,089
Other current assets	2,096	2,331
Allowance for doubtful receivables	(118)	(228)
Total current assets	141,611	127,202
Fixed assets		
Tangible fixed assets		
Building and structures	37,182	40,150
Accumulated depreciation	(24,407)	(25,720)
Building and structures(net of depreciation)	12,775	14,429
Machinery, equipment and vehicle	5,419	5,667
Accumulated depreciation	(4,389)	(4,676)
Machinery, equipment and vehicle (net of depreciation)	1,030	990
Tools, furniture and fixtures	13,521	13,198
Accumulated depreciation	(11,217)	(10,773)
Tools, furniture and fixtures(net of depreciation)	2,303	2,425
Land	22,793	22,919
Leased assets	365	526
Accumulated depreciation	(66)	(91)
Leased assets (net of depreciation)	298	435
Construction in progress	322	252
Total tangible fixed assets	39,523	41,453
Intangible fixed assets		
Goodwill	764	867
Leased assets	43	7
Software	4,695	3,845
Other intangible fixed assets	751	738
Total intangible fixed assets	6,253	5,459

	March 31, 2012 Amount	March 31, 2013 Amount
Investments		
Investment securities	5,752	7,756
Long-term loans	460	280
Deferred tax assets	4,169	3,582
Rental deposits	19,221	18,618
Other investments	4,639	5,172
Allowance for doubtful receivables	(3,683)	(3,999)
Total investments	30,559	31,411
Total fixed assets	76,337	78,324
<hr/>		
Total assets	217,948	205,526

Liabilities and Net assets	March 31, 2012 Amount	March 31, 2013 Amount
Current liabilities		
Trade notes and accounts payable-trade	24,342	21,647
Short-term borrowings	5,087	2,124
Current portion of bond	70	70
Leased obligations	112	111
Accrued liabilities	13,314	12,153
Income taxes payable	4,957	2,578
Allowance for point card	426	465
Allowance for business restructuring	1,089	988
Other current liabilities	6,249	4,880
Total current liabilities	55,649	45,020
Long-term liabilities		
Bonds	135	65
Long-term debt	5,160	6,083
Leased obligations	1,270	1,401
Deferred tax liabilities	37	64
Accrued for retirement benefits	119	221
Accrued for directors' retirement benefits	205	195
Asset retirement obligations	1,801	1,980
Other long-term liabilities	7,375	7,193
Total long-term liabilities	16,105	17,204
Total liabilities	71,755	62,225
Shareholders' equity		
Common stock	33,998	33,998
Capital surplus	34,278	34,278
Retained earnings	83,074	80,438
Treasury stock at cost	(5,496)	(7,230)
Total shareholders' equity	145,854	141,484
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	51	1,271
Foreign currency translation adjustments	(281)	105
Total accumulated other comprehensive income	(229)	1,377
Minority interests		
Total net assets	567	439
Total net assets	146,193	143,301
Total liabilities and net assets		
	217,948	205,526

(4) Consolidated Statements of Income and Comprehensive Income
(Unit: Millions of Yen)

	Fiscal year ended March 31, 2012 Amount	Fiscal year ended March 31, 2013 Amount
Net sales	237,342	230,168
Cost of goods sold	160,306	154,438
Gross profit	77,036	75,729
Selling, general and administrative expenses	63,315	62,984
Operating income	13,720	12,745
Non-operating income		
Interest income	162	133
Dividend income	35	41
Equity in income on affiliates	89	68
Commission income	434	437
Lease revenue-system equipment	1,230	1,201
Foreign exchange gains	-	534
Other non-operating income	2,145	2,031
Total non-operating income	4,097	4,448
Non-operating expenses		
Interest expenses	163	122
Lease cost-system equipment	1,266	1,143
Foreign exchange losses	51	-
Loss on disposal of fixed assets	115	153
Provision of allowance for doubtful accounts	-	477
Other non-operating expenses	914	824
Total non-operating expenses	2,510	2,721
Ordinary income	15,307	14,472
Extraordinary gains		
Gain on sales of shares in affiliates	64	-
Total extraordinary gains	64	-
Extraordinary losses		
Loss on sales of fixed assets	30	-
Impairment losses on fixed assets	51	88
Loss on sales of investment securities	-	467
Loss on arrangement of stores	74	-
Total extraordinary losses	155	556
Income before income taxes and minority interests	15,217	13,915
Income taxes		
Current	6,934	5,912
Deferred	(122)	435
Total income taxes	6,812	6,347
Income before minority interests	8,404	7,568
Minority interests in net income (losses)	2	(21)
Net income	8,402	7,590

	Fiscal year ended March 31, 2012 Amount	Fiscal year ended March 31, 2013 Amount
Minority interests in net income (losses)	2	(21)
Income before minority interests	8,404	7,568
Other comprehensive income		
Valuation difference on available-for-sale securities	26	1,216
Foreign currency translation adjustment	(135)	417
Share of other comprehensive income of associates accounted for using equity method	4	3
Total other comprehensive income	(104)	1,636
Comprehensive income	8,300	9,205
Comprehensive income attributable to		
Owners of the parent	8,293	9,197
Minority interests	6	7

(5) Consolidated Statements of Changes in assets
(Unit: Millions of Yen)

	Fiscal year ended March 31, 2012 Amount	Fiscal year ended March 31, 2013 Amount
Owners' equity		
Common stock		
Balance at the end of previous period	33,998	33,998
Balance at the end of the period	33,998	33,998
Capital surplus		
Balance at the end of previous period	34,278	34,278
Balance at the end of the period	34,278	34,278
Retained earnings		
Balance at the end of previous period	89,984	83,074
Change of items during the period		
Dividends from surplus	(4,706)	(4,762)
Net income	8,402	7,590
Cancellation of treasury stock	(10,606)	(5,463)
Total changes of items during the period	(6,910)	(2,635)
Balance at the end of the period	83,074	80,438
Treasury stock		
Balance at the end of previous period	(10,636)	(5,496)
Change of items during the period		
Purchase of treasury stock	(5,465)	(7,198)
Cancellation of treasury stock	10,606	5,463
Total changes of items during the period	5,140	(1,734)
Balance at the end of the period	(5,496)	(7,230)
Total owners' equity		
Balance at the end of previous period	147,624	145,854
Change of items during the period		
Dividends from surplus	(4,706)	(4,762)
Net income	8,402	7,590
Purchase of treasury stock	(5,465)	(7,198)
Total changes of items during the period	(1,769)	(4,370)
Balance at the end of the period	145,854	141,484

	Fiscal year ended March 31, 2012 Amount	Fiscal year ended March 31, 2013 Amount
Accumulated other comprehensive income		
Valuation different on available-for-sale securities		
Balance at the end of previous period	21	51
Change of items during the period		
Net changes of items other than owners' equity	30	1,219
Total change of items during the period	30	1,219
Balance at the end of the period	51	1,271
Foreign currency translation adjustments		
Balance at the end of previous period	(141)	(281)
Change of items during the period		
Net change of items other than owners' equity	(139)	387
Total change of items during the period	(139)	387
Balance at the end of the period	(281)	105
Total valuation and translation adjustments		
Balance at the end of previous period	(120)	(229)
Change of items during the period		
Net change of items other than owners' equity	(109)	1,606
Total changes of items during the period	(109)	1,606
Balance at the end of the period	(229)	1,377
Minority interests		
Balance at the end of previous period	458	567
Change of items during the period		
Net change of items other than owners' equity	109	(128)
Total change of items during the period	109	(128)
Balance at the end of the period	567	439
Total net assets		
Balance at the end of previous period	147,962	146,193
Change of items during the period		
Dividends from surplus	(4,706)	(4,762)
Net income	8,402	7,590
Purchase of treasury stock	(5,465)	(7,198)
Net change of items other than owners' equity	0	1,478
Total change of items during the period	(1,769)	(2,892)
Balance at the end of the period	146,193	143,301

(6) Consolidated Statements of Cash Flows
(Unit: Millions of Yen)

	Fiscal year ended March 31, 2012 Amount	Fiscal year ended March 31, 2013 Amount
Operating Activities:		
Income before income taxes and minority interests	15,217	13,915
Depreciation and amortization	4,545	4,921
Impairment losses on fixed assets	51	88
Amortization of goodwill	98	272
Increase (decrease) in allowance for business restructuring	(11)	(101)
Increase (decrease) in allowance for doubtful accounts	(170)	422
Increase (decrease) in provision for retirement benefits	(8)	0
Increase (decrease) in provision for retirement benefits for directors and corporate auditors	(48)	(60)
Interest and dividend income	(197)	(174)
Interest expenses	163	122
Equity (income) loss on affiliates	(89)	(68)
Loss (gain) on sales or disposal of fixed assets	145	166
Loss (gain) on sales of investment in securities	(70)	467
Decrease (increase) in trade notes and accounts receivable	(6,052)	1,841
Decrease (increase) in investments in lease	484	947
Decrease (increase) in inventories	135	209
Increase (decrease) in trade notes and accounts payable	9,108	(2,797)
Others	3,102	(1,213)
Subtotal	26,403	18,960
Interest and dividend received	230	233
Interest paid	(163)	(132)
Income taxes refund (paid)	(5,625)	(8,320)
Net cash provided by (used in) operating activities	20,844	10,741
Investing Activities:		
Payments into time deposits	(10,835)	(13,330)
Proceeds from withdrawal of time deposits	7,227	13,092
Purchase of short-term investment securities	(4,544)	(499)
Proceeds from sales and redemption of securities	6,840	1,500
Payment for tangible and intangible fixed assets	(7,690)	(6,248)
Proceeds from sales of tangible fixed assets and intangible fixed assets	80	223
Purchase of investment securities	(2,390)	(2,155)
Proceeds from sales and redemption of investment securities	354	2,927
Purchase of investments in subsidiaries resulting in change in scope of consolidation	-	(256)
Proceeds from purchase of investments in subsidiaries resulting in change in scope of consolidation	-	140
Proceeds from sales of investments in subsidiaries resulting in change in scope of consolidation	233	-
Payment of loans receivable	(384)	-
Collection of loans receivable	760	229

Payment for rental deposits	(459)	(898)
Collection of rental deposits	323	679
Others	329	73
Net cash provided by (used in) investing activities	(10,155)	(4,522)

	Fiscal year ended March 31, 2012 Amount	Fiscal year ended March 31, 2013 Amount
Financing Activities:		
Net increase (decrease) in short-term loans payable	(25)	(5)
Proceeds from long-term debt	1,380	2,470
Repayments of long-term debt	(2,753)	(5,069)
Purchase of treasury stock	(5,463)	(7,195)
Proceeds from stock issuance to minority shareholders	137	-
Dividends paid	(4,705)	(4,762)
Others	(144)	(299)
Net cash provided by (used in) financing activities	(11,573)	(14,861)
Effect of exchange rate changes on cash and cash equivalents	(30)	74
Net increase (decrease) in cash and cash equivalents	(914)	(8,568)
Cash and cash equivalents, beginning of the period/ year	52,316	51,401
Cash and cash equivalents, end of the period	51,401	42,832

(7) Notes to consolidated financial statements

(Changes in presentation methods)

(Consolidated Balance Sheets)

“Asset retirement obligations” under Current liabilities in the previous consolidated fiscal year, included in “Other” in the current consolidated fiscal year because of its decreased significance in monetary terms.

The consolidated financial statements have been reclassified to reflect these change in presentation.

As a result, “Asset retirement obligations” 21 millions yen recorded under Current liability on the consolidated balance sheets in the previous consolidated fiscal year is reclassified as “Other”.

(Consolidated Statements of Cash Flows)

“Decrease (increase) in time deposits” had been shown as net amount under cash flows from investing activities in the previous consolidated fiscal year, has been shown “Payments into time deposits” and “Proceeds from withdrawal of time deposits” in the current consolidated fiscal year, given the increase in the materiality of impact in the context of the consolidated financial statements.

As a result, “Decrease (increase) in time deposits” (3,608 millions yen) on the Consolidated statements of Cash flows in the previous consolidated fiscal year, is reclassified and divided into “Payments into time deposits” (10,835 millions yen) and “Proceeds from withdrawal of time deposits” 7,227 millions yen.

Segment Information

(1) Outlines reportable segment

The Company's reporting segments are the components of the Company about which separate financial information is available. These segments are subject to periodic examination to enable the Company's Board of Directors to decide how to allocate resources and assess performance. The companies operate the AUTOBACS franchise chain consisting of businesses in automotive goods, safety inspections and maintenance services, and automobile purchase and sales business. The Group comprises segments made up of groups of companies based on wholesale division and retail division functions for these businesses. The Group has five reporting segments: "the company," "domestic store subsidiaries," "overseas subsidiaries," "subsidiaries for car goods supply and other," and "subsidiaries for supporting functions."

	The Company	Domestic Store Subsidiaries	Overseas Subsidiaries	Subsidiaries for Car Goods Supply and Other	Subsidiaries for Supporting Functions
Automotive goods	Wholesale Retail	Retail	Wholesale Retail	Wholesale	-
Safety inspection and maintenance services	Wholesale Retail	Retail	Retail	Retail	-
The automobile purchase and sales business	Wholesale Retail	Retail	-	Retail	-
Others	Lease business	-	-	-	Lease business Others

Note : Others of subsidiaries for supporting functions are loan credit business , nonlife insurance agency

and office work representation business.

(2) Methods of measurement for the amounts of sales, profit (loss), assets and other items for each reportable segment

Segment income for each reporting segment is presented on an operating income basis. Internal sales and transfers between segments are based, for the most part, on prevailing market prices. Among the assets of the reporting segments, the goodwill associated with overseas subsidiaries is tested for impairment as a non-amortized asset, while in the consolidated financial statements it is amortized using the straight-line method. In addition, some store buildings, POS systems and other items are subject to lease transactions between segments. The asset and expense items of the reporting segments and their amounts are adjusted as shown below.

	Reportable segment			Consolidated Financial Statement
	The Company	Domestic Store Subsidiaries	Subsidiaries for Supporting Functions	
Assets	Investments in Lease	-	Investments in Lease	Property ,Plant and equipment and Intangible assets
Cost	Cost of goods sold	Rent payment and Lease payment	Cost of goods sold	Depreciation
Amortized method	Interest method	-	Interest method	Declining balance method and Straight-line method

(3) Segment sales ,income(loss),assets and others

Fiscal year ended March 31,2012

(Unit: Millions of Yen)

	The Company	Domestic Store Subsidiaries	Overseas Subsidiaries	Subsidiaries for Car Goods Supply and Other	Subsidiaries for Supporting Functions	Total
Net sales						
Sales to outside customers	140,755	80,784	8,850	5,973	979	237,342
Intersegment sales or transfers	54,845	929	247	6,631	2,402	65,057
Total	195,601	81,714	9,097	12,604	3,382	302,399
Net income	13,590	434	86	112	430	14,654
Segment assets	208,930	23,772	9,007	3,906	27,786	273,404
Other items						
Depreciation	1,825	353	240	32	13	2,465
Amortization of goodwill	-	15	-	-	6	21
Share of associates accounted for using equity method	504	-	-	-	-	504
Increase in property and equipment and intangible assets	5,178	496	127	16	29	5,848

Fiscal year ended March 31,2013

(Unit: Millions of Yen)

	The Company	Domestic Store Subsidiaries	Overseas Subsidiaries	Subsidiaries for Car Goods Supply and Other	Subsidiaries for Supporting Functions	Total
Net sales						
Sales to outside customers	136,062	77,272	8,533	7,297	1,002	230,168
Intersegment sales or transfers	51,236	785	248	7,057	2,372	61,700
Total	187,298	78,057	8,781	14,355	3,375	291,868
Net income (loss)	13,735	(788)	(72)	162	416	13,453
Segment assets	196,532	22,747	9,508	4,749	26,882	260,420
Other items						
Depreciation	2,165	333	225	45	11	2,782
Amortization of goodwill	-	15	-	-	6	21

goodwill						
Share of associates						
accounted for using equity method	461	-	-	-	-	461
Increase in property and equipment and intangible assets	4,153	313	153	52	6	4,679

(4) Reconciliation of published figures and aggregated of reportable operating segment

(Adjustment)

(Unit: Millions of Yen)

Net sales	Fiscal year ended March 31,2012	Fiscal year ended March 31,2013
Total reportable segments	302,399	291,868
Elimination of intersegment transaction	(65,057)	(61,700)
Net sales	237,342	230,168

(Adjustment)

(Unit: Millions of Yen)

Income	Fiscal year ended March 31,2012	Fiscal year ended March 31,2013
Total reportable segments	14,654	13,453
Elimination of intersegment transaction	(477)	(383)
Inventories	(325)	(297)
Amortization of goodwill	(76)	(263)
Allowance for point card	(83)	(35)
Fixed assets	8	179
Others	20	91
Operating income	13,720	12,745

(Adjustment)

(Unit: Millions of Yen)

Assets	Fiscal year ended March 31,2012	Fiscal year ended March 31,2013
Total reportable segments	273,404	260,420
Elimination of intersegment transaction	(48,198)	(48,503)
Amortization of goodwill	(3,141)	(3,398)
Fixed assets	(3,786)	(3,333)
Inventories	(1,570)	(1,441)
Investments in associates accounted for using equity method	847	928
Others	394	853
Total assets	217,948	205,526

(Unit: Millions of

Yen)

Other items	Total reportable segments		Adjustment		Consolidated total	
	Fiscal year ended March 31,2012	Fiscal year ended March 31,2013	Fiscal year ended March 31,2012	Fiscal year ended March 31,2013	Fiscal year ended March 31,2012	Fiscal year ended March 31,2013
Depreciation	2,465	2,782	1,471	1,576	3,936	4,359
Amortization of goodwill	21	21	76	263	98	284
Investments in associated for using equity method	504	461	847	928	1,352	1,390
Increase in property, plant and equipment and intangible assets	5,848	4,679	1,842	1,569	7,690	6,248

Note : The adjustment amounts for other items are as follows.

1. Depreciation and the increase in property and equipment and intangible assets, is principally the adjustment amount for intersegment lease transactions on the consolidated financial statements.
2. The adjustment amount for amortization of goodwill is principally the amount for amortization of goodwill recorded for overseas subsidiaries.
3. The adjustment amount for investments in associates accounted for using the equity method is the adjustment amount according to the equity method

Subsequent Events

(Stock split)

At the Board of Directors meeting held on February 27, 2013, the Company resolved to conduct a stock split, with an effective date of April 1, 2013. The details are as follows.

The Company conducted a 1:3 stock split on common stock, with a effective date of April 1, 2013

(1)Number of increase in shares by stock split

Common stock 65,300,070 shares

(2)Method of stock split

The stock split shall have a record date of March 31, 2013, and shall involve the splitting of common stocks held by shareholders whose names appear or are recorded in the latest Registry of Shareholders on the record date at a ratio of 1:3.

“Pershare Information” have been calculated as if the stock split was conducted at the beginning of the previous consolidated fiscal year.

(Treasury stock)

At the Board of Directors meeting held on May 9, 2013, the Board approved the repurchase of common stock up to a maximum of 3,000,000 shares to the aggregate amount of 5,000 million yen from May 13, 2013 to February 20, 2014.

At the Board of Directors held on May 9, 2013, the Board approved the cancellation 5,000,000 shares of treasury stock and will carry it out on May 16, 2013.

9. Additional Information

(1) Consolidated Sales Component and Percentage By Division

(Unit: Millions of Yen)

Divisions	Fiscal year ended March 31,2012		Fiscal year ended March 31,2013		Year-on -year Increase/Decrease
	Amount	Ratio	Amount	Ratio	Ratio
		%		%	%
Wholesale	135,570	57.1	131,858	57.3	97.3
Retail	98,313	41.4	94,770	41.2	96.4
Others (letting and hiring fee of leased object)	3,459	1.5	3,538	1.5	102.3
Total	237,342	100.0	230,168	100.0	97.0

Note : Consumption taxes are excluded from the above amounts.

(2) Consolidated Sales Component and Percentage by Product Category
(Unit: Millions of Yen)

Products	Fiscal year ended March 31, 2012		Fiscal year ended March 31, 2013		Year-on-Year Increase/Decrease
	Amount	Ratio	Amount	Ratio	Ratio
Wholesale		%		%	%
Tires and wheels	34,913	25.8	35,209	26.7	100.8
Car electronics	37,825	27.9	28,885	21.9	76.4
Oil and batteries	15,910	11.7	17,305	13.1	108.8
Car exterior items	12,304	9.1	13,202	10.0	107.3
Car interior items	12,522	9.2	13,904	10.5	111.0
Motor sports	7,463	5.5	8,028	6.1	107.6
Services	2,448	1.8	2,856	2.2	116.7
Others	12,183	9.0	12,467	9.5	102.3
Subtotal	135,570	100.0	131,858	100.0	97.3
Retail					
Tires and wheels	20,435	20.8	21,142	22.3	103.5
Car electronics	20,310	20.7	15,604	16.5	76.8
Oil and batteries	8,495	8.6	8,262	8.7	97.3
Car exterior items	10,696	10.9	10,852	11.5	101.5
Car interior items	9,213	9.4	9,577	10.1	103.9
Motor sports	6,053	6.1	6,012	6.3	99.3
Services	16,014	16.3	16,392	17.3	102.4
Others	7,093	7.2	6,925	7.3	97.6
Subtotal	98,313	100.0	94,770	100.0	96.4
Others (letting and hiring fee of leased object)	3,459	-	3,538	-	102.3
Total					
Tires and wheels	55,348	23.3	56,351	24.5	101.8
Car electronics	58,135	24.5	44,490	19.3	76.5
Oil and batteries	24,406	10.3	25,568	11.1	104.8
Car exterior items	23,000	9.7	24,054	10.4	104.6
Car interior items	21,735	9.1	23,481	10.2	108.0
Motor sports	13,516	5.7	14,040	6.1	103.9
Services	18,462	7.8	19,249	8.4	104.3
Others	22,736	9.6	22,931	10.0	100.9
Total	237,342	100.0	230,168	100.0	97.0

Notes : 1. Consumption taxes are excluded from the above amounts.

2. Others is consisted of revenue of Car sales, Used car goods sales and Royalty income .
3. The sales amount to application of equity method companies are in the wholesale.