

May 7, 2019

**AUTOBACS Announces Acquisition of Shares in Seiwa Automobile Sales Co., Ltd.  
 (Its Conversion into a Subsidiary)**

(Translation of major points of Japanese release)

May 7, 2019 (Tokyo, Japan) -- AUTOBACS SEVEN Co., Ltd. ("the Company," Representative Director and Chief Executive Officer: Kiomi Kobayashi) announces that it has decided to acquire all the shares of Seiwa Automobile Sales Co., Ltd., a company whose main businesses include the provision of statutory safety inspection, maintenance and bodywork services in Shiga Prefecture. The details are as follows.

1. Reasons for the share acquisition

The Company and its consolidated subsidiaries (the "AUTOBACS Group") have been implementing a range of measures to expand its service businesses, such as statutory safety inspection and maintenance services. With the acquisition of Seiwa Automobile Sales Co., Ltd. as a subsidiary, the Group will establish a new network of maintenance businesses to offer more contact points to customers while at the same time seeking to further increase its earnings.

2. Summary for the share acquisition

The Company acquired shares of Seiwa Automobile Sale Co., Ltd. and made the company its wholly owned subsidiary on June 3, 2019.

(1) Outline of Seiwa Automobile Sales Co., Ltd.

As of May 7, 2019

(1) Company name	Seiwa Automobile Sales Co., Ltd.	
(2) Location	473 Tsuji, Rittou-shi, Shiga Prefecture	
(3) Representative	Representative Director: Tsuyoshi Nishimura	
(4) Business description	Car repair and maintenance Car sales and leasing Sales of automotive supplies and accessories	
(5) Capital	100 million yen	
(6) Establishment	April 18, 1994	
(7) Major shareholder and shareholding ratio	Tsuyoshi Nishimura 100%	
(8) Relationships between the listed company and the company concerned	Capital relationships	The Company has no capital relationship requiring disclosure with the company concerned.
	Personnel relationships	The Company has no personnel relationship requiring disclosure with the company concerned.
	Business relationships	The Company has no business relationship requiring disclosure with the company concerned.

(2) Number of shares to be acquired and the statuses of owned shares before and after the share acquisition

(1) Number of owned shares before the share transfer	0 (ownership ratio: 0%)
(2) Number of shares to be acquired	200 (ownership ratio: 100.0%)
(3) Number of owned shares after the share transfer	200 (ownership ratio: 100.0%)

\*The acquisition value for the shares has been determined through consultations with the transferor. The acquisition value is not stated in this release in accordance with an agreement with the transferor.

3. Schedule (planned)

(1) Resolution date	May 7, 2019 (Tuesday)
(2) Resolution of share transfer plan at shareholders' meeting (two companies)	May 7, 2019 (Tuesday)
(3) Establishment of intermediate holding company	June 3, 2019 (Monday)

4. Outlook for the Future

The parties involved in the share transfer and the new intermediate holding company are wholly owned subsidiaries of the Company, and thus their impact on the Company's consolidated business results for the current fiscal year will be minimal.

5. Outline of the new subsidiary after the change (plan)

Following the approval of the ordinary general meeting of shareholders and board of directors scheduled to be held on June 3, 2019, the subsidiary plans to make the following changes.

(1) Company name	Seiwa Automobile Sales Co., Ltd.
(2) Location	473 Tsuji, Rittou-shi, Shiga Prefecture
(3) Representative	President: Nobuyuki Todaka

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