

February 28, 2020

**AUTOBACS Announces Acquisition of Shares in Takamori Jidousha Seibi Kogyo Co., Ltd.  
 (Its Conversion into a Subsidiary)**

(Translation of major points of Japanese release)

February 28, 2020 (Tokyo, Japan) -- AUTOBACS SEVEN Co., Ltd. ("the Company," Representative Director and Chief Executive Officer: Kiomi Kobayashi) announces that it has decided to acquire all the shares of Takamori Jidousha Seibi Kogyo Co., Ltd. a company whose main businesses include the provision of statutory safety inspection, maintenance and bodywork services, at four sites in Mie Prefecture. The details are as follows.

1. Reasons for the share acquisition

The Autobacs Group has been implementing a variety of measures to build maintenance network to adapt to next-generation technology under its Five-year Rolling Plan 2019. With the acquisition of Takamori Jidousha Seibi Kogyo Co., Ltd. as a subsidiary, the Group will establish a new network of maintenance businesses to offer more contact points to customers while at the same time seeking to further increase its earnings.

2. Summary for the share acquisition

The Company acquired shares of Takamori Jidousha Seibi Kogyo Co., Ltd. and made the company its wholly owned subsidiary on April 1, 2020.

(1) Outline of Takamori Jidousha Seibi Kogyo Co., Ltd. As of February 28, 2020

(1) Company name	Takamori Jidousha Seibi Kogyo Co., Ltd.	
(2) Location	2049 Nakagawara, Tsu-shi, Mie Prefecture	
(3) Representative	Representative Director: Hiroyuki Takamori	
(4) Business description	Car repair and maintenance Car sales and leasing Leasing of automotive supplies	
(5) Capital	10 million yen	
(6) Establishment	March 20, 1961	
(7) Major shareholder and shareholding ratio	Hiroyuki Takamori 100%	
(8) Relationships between the listed company and the company concerned	Capital relationships	The Company has no capital relationship requiring disclosure with the company concerned.
	Personnel relationships	The Company has no personnel relationship requiring disclosure with the company concerned.
	Business relationships	The Company has no business relationship requiring disclosure with the company concerned.

(2) Number of shares to be acquired and the statuses of owned shares before and after the share acquisition

(1) Number of owned shares before the share transfer	0 (ownership ratio: 0%)
(2) Number of shares to be acquired	20,000 (ownership ratio: 100.0%)
(3) Number of owned shares after the share transfer	20,000 (ownership ratio: 100.0%)

\*The acquisition value for the shares has been determined through consultations with the transferor. The acquisition value is not stated in this release in accordance with an agreement with the transferor.

### 3. Schedule (plan)

(1) Resolution date	February 28, 2020 (Friday)
(2) Resolution of share transfer plan at shareholders' meeting (two companies)	March 2, 2020 (Monday)
(3) Establishment of intermediate holding company	April 1, 2020 (Wednesday)

### 4. Outlook for the Future

The parties involved in the share transfer and the new intermediate holding company are wholly owned subsidiaries of the Company, and thus their impact on the Company's consolidated business results for the current fiscal year will be minimal.

### 5. Outline of the new subsidiary after the change (plan)

The subsidiary does not expect to change any of following items after April 1, 2020.

(1) Company name	Takamori Jidousha Seibi Kogyo Co., Ltd.
(2) Location	2049 Nakagawara, Tsu-shi, Mie Prefecture
(3) Representative	President: Hiroyuki Takamori

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