

April 7, 2021

**AUTOBACS SEVEN Announces  
revision of financial forecast for the fiscal year ended March 31, 2021**

(Translation of major points of Japanese release)

April 7, 2021 (Tokyo, Japan) — AUTOBACS SEVEN Co., Ltd. (the “Company”; Representative Director and CEO: Kiomi Kobayashi) announced today that in view of recent business performance trends and other factors, the following revisions have been made to its consolidated financial results forecast for the fiscal year ended March 31, 2021 published on May 20, 2020.

## 1. Revision of consolidated forecast for the fiscal year ended March 31, 2021 (from April 1, 2020 to March 31, 2021)

	Net Sales	Operating Income	Ordinary Income	Profit Attributable to Owners of Parent	Net Income per Share
	million yen	million yen	million yen	million yen	yen
Previously announced forecast (A)	223,800	7,600	8,100	5,500	68.87
Revised forecast (B)	216,000	9,700	10,200	6,300	78.88
Amount of change (B - A)	(7,800)	2,100	2,100	800	—
Percentage change (%)	(3.5)	27.6	25.9	14.5	—
(Reference) Results for the previous fiscal year (April 1, 2019 to March 31, 2020)	221,400	7,585	8,059	3,764	47.10

Note: A figure in ( ) indicates a loss or a negative figure.

## 2. Reason for the revision of the results forecast

Business during the fiscal year ended March 31, 2021 was affected by the COVID-19 pandemic. Even so, the Company took steps to respond to the growth in demand for certain merchandise, such as maintenance items, resulting from the increase in the frequency of use of automobiles and winter goods due to the cold weather. In addition, it worked on a range of measures such as the improvement of the gross profit ratio and the reduction of SG&A expenses. As the result, for the fiscal year ended March 31, 2021, although net sales are expected to fall below the previous forecast, operating income, ordinary income and profit attributable to owners of parent are expected to exceed the previous forecast.

\*The above forecasts are based on information available to the Company as of the announcement date. Going forward, the actual business results may differ from these forecast performance figures depending on various factors.

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