



May 10, 2021

**AUTOBACS SEVEN Announces Partial Changes to Benefit Program for Shareholders**

(Translation of major points of Japanese release)

May 10, 2021 (Tokyo, Japan) -- AUTOBACS SEVEN Co., Ltd. ("the Company," Representative Director and Chief Executive Officer: Kiomi Kobayashi) announced today that its Board of Directors resolved at a meeting held on May 10, 2021 to change part of its benefit program for shareholders. Details are as follows.

1. Reason for change

The Company provides a shareholder benefit program to express its gratitude for the ongoing support of its shareholders and to make shareholders aware of the appeal of AUTOBACS Group stores for the purpose of increasing shareholders who hold the Company's shares in the long term.

The Company has recently decided to change part of the existing shareholder benefit program as a result of a comprehensive review from the perspective of impartiality of profit distribution to shareholders and a balance between dividends to shareholders and the shareholder benefits. The Company would like to ask for the understanding and continued support from all its shareholders and investors

2. Description of change

The Company will change the presentation standards for the shareholder benefit program as follows.

1) The Company will review the presentation standard for the number of shares held "300 shares to 999 shares" and change it for "300 shares to 699 shares" and "700 shares to 999 shares."

2) The Company will revise the presentation amount as follows.

(Changes are underlined)

Number of shares held	Current	After change
	Shareholder benefit (AUTOBACS Group gift cards)	
100 shares to 299 shares	Held for at least 1 year: Gift card worth 1,000 yen	Held for at least 1 year: Gift card worth 1,000 yen
<u>300 shares to 699 shares</u>	Held for at least 1 year but less than 3 years: Gift cards worth <u>5,000 yen</u> Held for at least 3 years: Gift cards worth 8,000 yen	<u>Held for at least 1 year: Gift cards worth 3,000 yen</u>
<u>700 shares to 999 shares</u>		<u>Held for at least 1 year but less than 3 years: Gift cards worth 7,000 yen</u> Held for at least 3 years: Gift cards worth 8,000 yen
1,000 shares and more	Held for at least 1 year but less than 3 years: Gift cards worth 10,000 yen Held for at least 3 years: Gift cards worth 13,000 yen	Held for at least 1 year but less than 3 years: Gift cards worth 10,000 yen Held for at least 3 years: Gift cards worth 13,000 yen

3. Schedule for change and applicable shareholders

The changes above will be applied to shareholders holding at least one share unit (100 shares) whose names are entered or recorded in the Registry of Shareholders as of the last day of September 2021 (record date), and shareholder benefits will be delivered twice a year after that.

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