



May 10, 2021

AUTOBACS SEVEN announces differences between the non-consolidated results and the results for the previous fiscal year

May 10, 2021 (Tokyo, Japan) --AUTOBACS SEVEN Co., Ltd. (Representative Director and CEO: Kiomi Kobayashi), announces differences between the non-consolidated results for the fiscal year ended March 31, 2021 and the results for the previous fiscal year.

1. Differences between the non-consolidated results for the fiscal year ended March 31, 2021 and the results for the previous fiscal year

	Net sales	Operating Income	Ordinary Income	Net income	Net income per share
	Million yen	Million yen	Million yen	Million yen	Yen
Results of the previous fiscal year (A) (Year ended March 31, 2020)	156,493	4,915	5,847	1,587	19.85
Results for the fiscal year under review (B) (Year ended March 31, 2021)	155,082	6,704	7,965	5,086	63.67
Change (B – A)	-1,410	1,789	2,118	3,499	—
Change (%)	-0.9	36.4	36.2	220.4	—

2. Reason for the difference

Non-consolidated financial results for the fiscal year ended March 31, 2021 were affected by the COVID-19 pandemic. Even so, the Company took steps to respond to the growth in demand for certain merchandise, such as maintenance items, resulting from an increase in the frequency of use of automobiles and winter goods due to the cold weather. In addition, operating income, ordinary income and net income significantly surpassed those for the previous year, respectively, mainly reflecting an improvement in the gross profit ratio and decrease in selling, general and administrative expenses, although net sales fell below the level in the previous fiscal year.

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