



October 30, 2023

AUTOBACS SEVEN Announces Expected Extraordinary Loss Related to Partial Store Closures of Overseas Business and Revisions to Financial Results Forecasts

October 30, 2023 (Tokyo, Japan)—AUTOBACS SEVEN Co., Ltd. (the “Company,” Representative Director & Chief Executive Officer: Yugo Horii) announces the revision of the full-year forecasts for its consolidated financial results for the fiscal year ending March 31, 2024, announced on July 31, 2023.

1. Revisions to consolidated financial results forecasts for the current fiscal year (April 1, 2023 to March 31, 2024)

	Consolidated net sales	Consolidated operating profit	Consolidated ordinary profit	Profit attributable to owners of parent	Consolidated earnings per share
Previously announced forecasts (A)	millions of yen 234,200	millions of yen 11,900	millions of yen 11,600	millions of yen 9,900	yen 127.01
Revised forecasts (B)	234,200	11,900	11,600	9,000	115.44
Change (B-A)	0	0	0	(900)	—
Change (%)	0	0	0	(9.1)	—
(Reference) Actual consolidated results for the previous fiscal year (Fiscal year ended March 31, 2023)	millions of yen 236,235	millions of yen 11,722	millions of yen 11,574	millions of yen 7,239	yen 92.87

2. Reason for the revision

AUTOBACS SEVEN Group has been working on strengthening investment returns management and reviewing our business portfolio based on the Five-year Rolling Plan. As part of such efforts, the Company has decided to close two of the 10 stores developed and operated by AUTOBACS FRANCE S.A.S., which is a consolidated subsidiary of the Company.

The Company revises its full-year consolidated financial results forecasts for the fiscal year ending March 31, 2024, as it expects to post a loss of approximately 900 million yen due to the store closures.

3. Future initiatives

Aiming to further strengthen earning power and expand earnings of the Overseas Business, the Company will work to transform its business portfolio and select and concentrate management resources.

*The above forecasts are based on information currently available to the Company. Please be aware that actual results may differ from these preliminary forecasts due to a variety of factors.

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