



December 27, 2016

AUTOBACS SEVEN Announces Acquisition of a BMW dealership in Tochigi

AUTOBACS SEVEN Co., Ltd.

December 27, 2016 (Tokyo, Japan) - AUTOBACS SEVEN CO., LTD. (the "Company," Representative Director and Chief Executive Officer: Kiomi Kobayashi) announces the signing of share transfer agreement dated as of December 27, 2016 (the "Agreement"), between Motoren Tochigi Corp. ("Motoren Tochigi," President: Eiichi Arai), an authorized BMW dealership that operates in five locations in Tochigi, and the Company, subject to the Company's Board of Directors resolution of purchasing all shares of Motoren Tochigi at the meeting held on December 26, 2016. Details are as follows.

1. Steps taken towards the Agreement

Under the Agreement, Motoren Tochigi becomes a 100% wholly-owned subsidiary of the Company. Preceding to this, both parties have signed to the basic agreement in August 2016, and since then, the Company has repeatedly negotiated with shareholders and interested parties of Motoren Tochigi.

2. Description of the new subsidiary

Company name	Motoren Tochigi Corp.	
Location	3-17-1 Imaizumi, Utsunomiya city, Tochigi	
Representative	President: Hiroki Yoshiyama (tentative)	
Line of business	Sales of new and certified pre-owned BMW cars, and services	
Capital	50 million yen	
Incorporation	December 2005	
Present relationship between the Company	Capital relationship	No relevant items
	Personnel relationship	No relevant items
	Business relationship	No relevant items
	Related party transactions	Not applicable

※Undisclosed issues: Major shareholder, ratio of shareholdings, financial conditions and acquisition cost for shares (less than 15% of the Company's net assets)

3. Key dates for transfer

- (1) Date of the Board's resolution: December 26, 2016
- (2) Date of Agreement: December 27, 2016
- (3) Date of transfer of shares: January 5, 2017 (schedule)

4. Impact on forecasts of the Company

The above Agreement is not expected to have a material impact on the Company's business results for the current fiscal year ending March 31, 2017. If the Company presumes any impact on its business results for the fiscal year thereafter, it will include them in its earnings forecasts for the fiscal year ending March 31, 2017.

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