

March 27, 2015

**AUTOBACS SEVEN announces Partial Amendments to the
Articles of Incorporation**

March 27, 2015 (Tokyo, Japan) — AUTOBACS SEVEN Co., Ltd. (the “Company,” Representative Director and CEO: Setsuo Wakuda), announces that its board of directors decided to call for a resolution of its shareholders at the 68th annual general meeting of its shareholders scheduled to be held on June 24, 2015 regarding partial amendments to the Articles of Incorporation.

1. Reason for the amendments:

In connection with the approval of concluding liability limitation contracts for non-executive directors and audit and supervisory board members prescribed by the Articles of Incorporation after the June 27, 2014 promulgation of the Act for Partial Revision of the Companies Act (Act No. 90 of 2014, hereinafter “Revised Companies Act”), it is proposed that necessary amendments be made to Article 29, Paragraph 2 and Article 37, Paragraph 2 of the current Articles of Incorporation following the May 1, 2015 enforcement of the Revised Companies Act, for the purpose of enabling directors and audit and supervisory board members to fully perform their duties as expected and making it easy to invite talented personnel as directors and audit and supervisory board member.

The Company has obtained the consent of all audit and supervisory board members for the partial amendment to Article 29, Paragraph 2 of the current Articles of Incorporation.

2. Details of the amendments:

(Changes are indicated by underlines)

Current Articles of Incorporation	Proposed Amendments
<p>Article 29. <i>(Limitation of Liabilities of Directors)</i> 2. The Company may enter into an agreement with <u>outside Directors</u> with respect to the liabilities of the <u>outside Directors</u> to the Company, pursuant to Article 427, Paragraph 1 of the Companies Act. Provided, however, that the amount of the liabilities of the <u>outside Directors</u> shall be limited to <u>the higher of a predetermined amount no less than \10 million or the amount permitted by laws and ordinances.</u></p>	<p>Article 29. <i>(Limitation of Liabilities of Directors)</i> 2. The Company may enter into an agreement with <u>non-executive Directors</u> with respect to the liabilities of the <u>non-executive Directors</u> to the Company, pursuant to Article 427, Paragraph 1 of the Companies Act. Provided, however, that the amount of the liabilities of the <u>non-executive Directors</u> shall be limited to the amount permitted by the laws and ordinances.</p>
<p>Article 37. <i>(Limitation of Liabilities of Audit and Supervisory Board Members)</i> 2. The Company may enter into an agreement with <u>outside Audit and Supervisory Board Members</u> with respect</p>	<p>Article 37. <i>(Limitation of Liabilities of Audit and Supervisory Board Members)</i> 2. The Company may enter into an agreement with <u>Audit and Supervisory Board Members</u> with respect to the</p>

Current Articles of Incorporation	Proposed Amendments
to the liabilities of the <u>outside Audit and Supervisory Board Members</u> to the Company pursuant to Article 427, Paragraph 1 of the Companies Act. Provided, however, that the amount of the liabilities of the <u>outside Audit and Supervisory Board Members</u> shall be limited to the <u>higher of a predetermined amount no less than \5 million or the amount permitted by laws and ordinances.</u>	liabilities of the <u>Audit and Supervisory Board Members</u> to the Company pursuant to Article 427, Paragraph 1 of the Companies Act. Provided, however, that the amount of the liabilities of the <u>Audit and Supervisory Board Members</u> shall be limited to the amount permitted by laws and ordinances.

3. Schedule

(1) Date of Annual General Meeting of Shareholders for

amendments to the Articles of Incorporation:

Wednesday, June 24, 2015

(2) Effective date of the amendments:

Wednesday, June 24, 2015

Disclaimer: Please note that this document is a summary translation of the Japanese press release and prepared for reference purposes only. We do not assure the correctness or completeness of this summary translation. Please note that this summary translation may be amended without notice, or be pulled from our website for such amendment purpose, etc., at our own discretion.