



May 10, 2016

**AUTOBACS SEVEN announces Cancellation of Own Shares**  
**(In accordance with Article 178 of the Japan's Corporation Law)**

(Translation of major points of Japanese release)

May 10, 2016 (Tokyo, Japan) — AUTOBACS SEVEN Co., Ltd. (“the Company,” Representative Director and Chief Executive Officer: Setsuo Wakuda) announces that its Board of Directors resolved at the meeting held today to cancel all of its own shares in accordance with article 178 of the Japan’s Corporation Law.

1. Type of shares to be cancelled

The Company’s common stock

2. Aggregate number of shares to be canceled

2,900,000 shares; 3.3% of total shares outstanding (including treasury stock)

3. Planned date of cancellation

May 31, 2016

(Reference)

Total number of shares outstanding after the cancellation (including treasury stock) 84,050,105 shares

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