

June 3, 2015

(Continuous Disclosure) AUTOBACS SEVEN Announces Special Dissolution of Pension Fund for Employees

June 3, 2015 (Tokyo, Japan) – AUTOBACS SEVEN Co., Ltd. ("the Company") announces that, as stated in the Company's press release titled "AUTOBACS SEVEN Announces Special Dissolution of Pension Fund for Employees", which was announced on November 19, 2013, the board of representatives of the Osaka Automobile Maintenance Employee Pension Fund ("the Fund") has decided the policy of dissolution of the Fund at the meeting held on November 19, 2013, based on the conclusion that efficient administration of the Fund will become difficult in the future in view of the Fund's worsened finances, attributable to factors including an increase in the number of pension recipients.

Since the announcement of the policy of dissolution, the Fund has carried out various procedures for dissolution, such as maintenance of pension records and collection of more than two thirds of member's agreement. On completion of these procedures, the board of representatives resolved to apply the authorization of dissolution of the Fund at the meeting held on April 13, 2015.

The Fund has submitted the application to the Minister of Health, Labour and Welfare on April 22, 2015, and received approval on May 28, 2015.

The Company does not estimate any impact on its cost from the dissolution of the Fund.

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