

April 21, 2020

AUTOBACS SEVEN Announces Change in Major Shareholders

(Translation of major points of Japanese release)

April 21, 2020 (Tokyo, Japan) — AUTOBACS SEVEN Co., Ltd. ("the Company," Representative Director and CEO: Kiomi Kobayashi) announces today that on April 17, 2020, there was a change in one of the major shareholders of the Company. Details are as follows.

1. Background to the change

The shareholder below submitted a report on changes in large volume holdings to the Kanto Local Finance Bureau on April 20, 2020. Based on the report, the Company announces the following.

2. Outline of the shareholder that made the change

(1) Name	Silchester International Investors LLP		
(2) Address	Time & Life Building 5F, 1 Bruton Street, London, W1J6TL, UK		
(3)Title and name of representative	Chairman, Stephen Butt		
(4) Business	Investment advisory		

3. Number of shares (number of voting rights) held by the shareholder and the ratio of the voting rights held to the voting rights of all shareholders

	Number of voting rights (shares held)	Ratio of voting rights held to those of all shareholders	Ranking among major shareholders
Before the change (as of October 30, 2019)	82,402 (8,240,200 shares)	10.33%	
After the change (as of April 17, 2020)	73,449 (7,344,900 shares)	9.20%	

(Notes)

- The number of voting rights held before the change is based on a report on changes in large volume holdings submitted by the shareholder to the Director-General of the Kanto Local Finance Bureau on November 1, 2019. The number of voting rights held after the change is based on a statement of large-volume holdings (statement of changes) submitted by the shareholder to the Director-General of the Kanto Local Finance Bureau on April 20, 2020. The actual number of shares and voting rights held by the shareholder have not been confirmed.
- The ratio of voting rights held to those of all shareholders is calculated based on the number of voting rights of all shareholders, 797,981, which was calculated based on the total number of shares outstanding as of March 31, 2020, 84,050,105, from which, subtracting the number of shares that did not have voting rights as of the same date, 4,252,005.
- The ranking among major shareholders is not stated because the Company has not confirmed the actual number of shares held by the shareholder.

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