

February 26, 2021

**AUTOBACS Announces Acquisition of Shares by Its Consolidated Subsidiary  
(Conversion of the Acquired Company into a Second-Tier Subsidiary)**

February 26, 2021 (Tokyo, Japan) — AUTOBACS SEVEN Co., Ltd. (“the Company,” Representative Director and CEO: Kiomi Kobayashi) announces that AUTOBACS DEALER GROUP HOLDINGS Co., Ltd. (Representative Director and CEO: Hiroki Yoshiyama), a wholly owned subsidiary of the Company, has decided at a meeting of its Board of Directors held on February 26, 2021 to acquire all shares in TA Import Co., Ltd. (Representative Director and CEO: Yoshiaki Nakamura), which operates three authorized dealers of Audi in Tochigi Prefecture and the northern part of Chiba Prefecture, and make it a subsidiary (second-tier subsidiary of the Company). Details are as follows:

1. Reasons for the share acquisition

The Autobacs Group has been implementing a range of measures as part of its efforts to build the multi-dealer network under its Five-year Rolling Plan.

The Company will seize the opportunity to have contact with more customers and aim to further expand its earnings by building a network with a new automobile manufacturer associated with the conversion of TA Import Co., Ltd. into a second-tier subsidiary.

2. Details of the acquisition of shares

AUTOBACS DEALER GROUP HOLDINGS Co., Ltd. will acquire all shares in TA Import Co., Ltd. on April 1, 2021, and TA Import Co., Ltd. will become a wholly owned subsidiary of AUTOBACS DEALER GROUP HOLDINGS Co., Ltd.

(1) Outline of the subsidiary that will acquire the shares

As of February 26, 2021

(1) Name	AUTOBACS DEALER GROUP HOLDINGS Co., Ltd.	
(2) Address	22-24, Takanodai 4-chome, Nerima-ku, Tokyo	
(3) Representative	Representative Director and CEO Hiroki Yoshiyama	
(4) Business description	Business administration and ancillary operations, etc. of subsidiaries that sell new cars and used cars certified by manufacturers and provide services	
(5) Capital stock	0 yen	
(6) Establishment	April 1, 2019	
(7) Major shareholders and their interests	AUTOBACS SEVEN Co., Ltd. 100%	

(2) Outline of the second-tier subsidiary to be changed

As of February 26, 2021

(1) Name	TA Import Co., Ltd.	
(2) Address	1-48, Yokotashinmachi, Utsunomiya City, Tochigi	
(3) Representative	Representative Director and CEO Yoshiaki Nakamura	
(4) Business description	Automobile sales General automobile maintenance Auto body repair and painting Non-life insurance agent	
(5) Capital stock	30 million yen	
(6) Establishment	February 10, 2020	
(7) Major shareholders and their interests	Yoshiaki Nakamura 95.6%	
(8) Relationships between the listed company and the company concerned	Capital relationships	The Company has no capital relationship requiring disclosure with the company concerned.
	Personnel relationships	The Company has no personnel relationship requiring disclosure with the company concerned.
	Business relationships	The Company has no business relationship requiring disclosure with the company concerned.

\*The business results and financial details of the company concerned are not disclosed.



3. Number of shares acquired and owned shares before and after the share acquisition

(1) Number of owned shares before the share transfer	0 (Number of voting rights: 0) (Ownership ratio: 0%)
(2) Number of shares acquired	6,000 (Number of voting rights: 6,000) (Ownership ratio: 100%)
(3) Number of owned shares after the share transfer	6,000 (Number of voting rights: 6,000) (Ownership ratio: 100%)

\*The acquisition value for the shares has been determined through consultations with the transferor. The acquisition value is not disclosed in this release in accordance with an agreement with the transferor.

4. Schedule (planned)

(1) Date of decision	Friday, February 26, 2021
(2) Date of share transfer agreement	Friday, February 26, 2021
(3) Date of share transfer	Thursday, April 1, 2021

5. Outlook

The impact of the acquisition of the shares on the Company's consolidated business results for the current fiscal year is minor.

Disclaimer: Please note that this document is a summary translation of the Japanese press release and prepared for reference purposes only. We do not assure the correctness or completeness of this summary translation. Please note that this summary translation may be amended without notice, or be pulled from our website for such amendment purpose, etc., at our own discretion.