

March 5, 2021

**AUTOBACS Announces Acquisition of Shares in Joyful Shaken & Tire Center Co., Ltd.  
 (Conversion into a Wholly Owned Subsidiary)**

AUTOBACS SEVEN Co., Ltd. (“the Company,” Representative Director and CEO: Kiomi Kobayashi) announces that it has decided to acquire all shares in Joyful Shaken & Tire Center Co., Ltd., which, as a non-consolidated subsidiary of Joyful Honda Co., Ltd. that operates home centers, engages in statutory safety inspection and maintenance services and tire sales in Chiba, Tokyo, Gunma, Tochigi and Ibaraki, and to convert the company into a wholly owned subsidiary. Details are as follows:

1. Reasons for the share acquisition

The Autobacs Group has been implementing a range of measures to move forward with its effort of getting closer to people's living, car and society, and offering more satisfying and value-added services to customers, a mission stated in its Five-year Rolling Plan.

Through the conversion of the company into a subsidiary, the Company will increase its efforts of providing goods and services that reflect its strengths, thereby ensuring that customers who visit home centers continue to use their cars securely and safely, while also aiming for further profit growth. Starting with the conclusion of a share transfer agreement, the Company will explore and work on the possibility of forming an alliance with Joyful Honda Co., Ltd., to provide customers with new added value.

2. Details of the acquisition of shares

The Company will acquire all shares in Joyful Shaken & Tire Center Co., Ltd. on April 1, 2021, converting it into a wholly owned subsidiary.

(1) Outline of the subsidiary (Joyful Shaken & Tire Center Co., Ltd.) to be transferred

As of February 28, 2021

(1) Name	Joyful Shaken & Tire Center Co., Ltd.	
(2) Address	2-1, makinohara, inzaisi City, Chiba	
(3) Representative	Representative Director and CEO Hitoshi Yoshinari	
(4) Business description	Maintenance and repair services for a variety of automobiles, sales of automotive parts, accessories and tools, sales of different types of vehicles, agency services for automotive auctions, consignment sales, warehousing services, and agency services for non-life insurance	
(5) Capital stock	260 million yen	
(6) Establishment	February, 1965	
(7) Major shareholders and their interests	Joyful Honda Co., Ltd 100.0%	
(8) Relationships between the listed company and the company concerned	Capital relationships	The Company has no capital relationship requiring disclosure with the company concerned.
	Personnel relationships	The Company has no personnel relationship requiring disclosure with the company concerned.
	Business relationships	The Company has no business relationship requiring disclosure with the company concerned.

\*The business results and financial details of the company concerned are not disclosed.

(2) Number of shares acquired and owned shares before and after the share acquisition

(1) Number of owned shares before the share transfer	0 (Number of voting rights: 0) (Ownership ratio: 0%)
(2) Number of shares acquired	520,000 (Number of voting rights: 520,000) (Ownership ratio: 100%)

(3) Number of owned shares after the share transfer	520,000 (Number of voting rights: 520,000) (Ownership ratio: 100%)
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\*The acquisition value for the shares has been determined through consultations with the transferor. The acquisition price is not disclosed due to an agreement with the transferor.

### 3. Outline of the seller of the shares

(1) Name	Joyful Honda Co., Ltd	
(2) Address	16-2, Fujisaki 1-chome, Tsuchiura City, Ibaraki	
(3) Representative	Representative Director and CEO Taketoshi Hosoya	
(4) Business description	Operation of home centers, garden centers and pet centers, reforming (expansion/renovation works and exterior construction), and arts and crafts centers.	
(5) Capital stock	12,000 million yen	
(6) Establishment	December, 1975	
(7) Relationships between the listed company and the company concerned	Capital relationships	The Company has no capital relationship requiring disclosure with the company concerned.
	Personnel relationships	The Company has no personnel relationship requiring disclosure with the company concerned.
	Business relationships	The Company has no business relationship requiring disclosure with the company concerned.

### 4. Schedule (planned)

(1) Date of share transfer agreement	Friday, March 5, 2021
(2) Date of share transfer	Thursday, April 1, 2021

### 5. Outlook

The impact of the acquisition of the shares on the Company's consolidated business results for the current fiscal year is minor.

### 6. Status after the share acquisition (plan)

The relevant subsidiary will make the following changes subject to approval at the Extraordinary General Meeting of Shareholders to be held on April 1, 2021.

(1) Name	[Tentative name]BACS Boots Co., Ltd
(2) Address	2-1, makinohara, inzaisi City, Chiba
(3) Representative	Representative Director and Chairman Yukihiro Kitagawa Representative Director and CEO Hiroshi Kawasaki

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