



February 25, 2022

**AUTOBACS SEVEN Announces Acquisition of Shares in FATRASTYLING Inc.
(Its Conversion into a Subsidiary)**

(Translation of major points of Japanese release)

AUTOBACS SEVEN CO., LTD. (“the Company”, Representative Director and Chief Executive Officer: Kiomi Kobayashi) announces it has decided to acquire shares in FATRASTYLING Inc., which engages in the design and development of custom complete cars in Shizuoka Prefecture, and to convert the company into a consolidated subsidiary. Details are as follows.

1. Reason for the acquisition of shares

The AUTOBACS Group has been implementing a range of measures to move forward with its effort of getting closer to people's living, car and society, and offering more satisfying and value-added services to customers, a mission stated in its Five-year Rolling Plan.

After making FATRASTYLING Inc. a subsidiary, the Company will enhance the original brand of FATRASTYLING Inc., ESQUELETO, leveraging its expertise in the design and branding that it has developed in its Lifestyle Business. The Company markets custom complete cars under the brand names of GORDON MILLER MOTORS and ARTA MECHANICS, a customized car brand launched in January 2022. Following the acquisition of FATRASTYLING Inc., the Company will make a full-scale entry into the custom complete car market. The Company will promote product development under original brand names in the van and supercar & sports car BtoC markets. The Company plans to add functions that FATRASTYLING Inc. does not have, including body repairing & painting, and interior work to expand earnings at the AUTOBACS Group.

2. Outline of the acquisition of shares

The Company will acquire shares of FATRASTYLING Inc. on April 1, 2022. FATRASTYLING Inc. will become a consolidated subsidiary of the Company.

3. Overview of FATRASTYLING Inc.

As of February 25, 2022

(1) Company name	FATRASTYLING Inc.	
(2) Location	Gotenba City, Shizuoka Prefecture	
(3) Representative	Yoshiyuki Tanuma	
(4) Business description	1. Development of industrial product designs and related consulting 2. Manufacturing and sale of automotive goods 3. Any and all businesses incidental to the items above	
(5) Capital	5 Million Yen	
(6) Established	October 1, 1986	
(7) Major shareholders	Yoshiyuki Tanuma 80.0% Mie Tanuma 20.0%	
(8) Present relationship between FATRASTYLING Inc. and the Company	Capital relationship	No relevant items
	Personnel relationship	No relevant items
	Business relationship	The Company concluded a basic auto parts manufacturing contract with FATRASTYLING Inc.

*The business results and financial details of the company concerned are not disclosed.

4. Number of shares acquired and owned shares before and after the share acquisition

(1) Number of owned shares before the share transfer	0 shares (Number of voting rights: 0) (Ownership ratio: 0%)
(2) Number of shares acquired	350 shares (Number of voting rights: 350) (Ownership ratio: 70%)
(3) Number of owned shares after the share transfer	350 shares (Number of voting rights: 350) (Ownership ratio: 70%)

*The acquisition price has been determined through consultation with the counterparty. The acquisition price is not disclosed due to an agreement with the transferor.

5. Schedule

(1) Date of decision	Friday, February 25, 2022
(2) Date of share transfer agreement	Monday, February 28, 2022 (plan)
(3) Date of share transfer	Friday, April 1, 2022 (plan)

6. Outlook

The impact of the acquisition of the shares on the Company's consolidated business results for the current fiscal year is minor.

Disclaimer: Please note that this document is a summary translation of the Japanese press release and prepared for reference purposes only. We do not assure the correctness or completeness of this summary translation. Please note that this summary translation may be amended without notice, or be pulled from our website for such amendment purpose, etc., at our own discretion.