

March 28, 2022

AUTOBACS SEVEN announces Change (Additional Appointment) of Representative Director and Candidates for the Board of Directors

(translation of major points of Japanese release)

March 28, 2022 (Tokyo, Japan) – Following the Board meeting held today, AUTOBACS SEVEN Co., Ltd. (Representative Director and Chief Executive Officer: Kiomi Kobayashi) announces the resolution of the changes below in representative directors effective April 1, 2022, and candidates for the Board of Directors to be proposed at the 75th Ordinary General Meeting of Shareholders to be held in late June, 2022.

1. Change (additional appointment) of representative director**1) New representative director**

Name	New title	Current title (as of March 28, 2022)
Yugo Horii	Representative Director and Senior Managing Executive Officer	Director and Senior Managing Executive Officer

*Mr. Yugo Horii is scheduled to be appointed as representative director and chief executive officer following approval at the 75th ordinary general meeting of shareholders and Board of Directors' meeting scheduled in late June 2022.

2) Reason for the change

Towards the realization of the Company's Vision 2050 – Creating Our Future Together, Mr. Kiomi Kobayashi (Representative Director and Chief Executive Officer) continues to focus on expanding into new fields that the Company has never experienced before.

To ensure business results from these challenges within a drastically changing business environment, it is necessary to promote further transformation at a speed that surpasses changes in the business environment.

Considering this, the Board of Directors has selected Mr. Yugo Horii, who has worked closely with Mr. Kobayashi to realize the Company's Vision 2050 and has also supported the officers in each field to improve their effectiveness, as the new leader of the Company.

Once assuming the position of Representative Director and Chief Executive Officer, Mr. Horii will also assume the role of Chief AUTOBACS Chain Officer to lead the mid to long-term growth of the entire AUTOBACS Chain*.

*Domestic AUTOBACS franchise system composed of franchisee stores, subsidiary stores, and company-owned stores.

3) Effective date

April 1, 2022

4) Other

- i. The Company will have a structure consisting of two representative directors; Mr. Kiomi Kobayashi and Mr. Yugo Horii.
- ii. The current representative director, Mr. Kiomi Kobayashi is to assume the post of Director and Chairman and Chairman of the Board with the approval of the 75th Ordinary General Meeting of Shareholders scheduled to be held in late June 2022 and the subsequent Board of Directors meeting. Upon this, the Company is submitting amendments to the Articles of Incorporation to the 75th Ordinary General Meeting of Shareholders.
- iii. This proposal has been resolved by the Board of Directors after being consulted by the Company's Corporate Governance Committee, which is an advisory body to the Board of Directors.

2. Candidates for the members of the Board of Directors to be submitted to the 75th Ordinary General Meeting of Shareholders

Name	Current title (as of March 28, 2022)	New or Re-appointment
Kiomi Kobayashi	Representative Director and Chief Executive Officer	Re-appointment
Yugo Horii	Director and Senior Managing Executive Officer	Re-appointment
Eiichi Kumakura	Director and Senior Managing Executive Officer	Re-appointment
Shinichi Fujiwara	Director and Senior Managing Executive Officer	Re-appointment
Tomoaki Ikeda	Officer	New appointment
Yoshiko Takayama	Director (Outside)* ¹	Re-appointment* ²
Takayoshi Mimura	-	New appointment* ²

*¹ Outside directors, as provided for in Article 2, Item 15 of the Companies Act.

*² Candidates for outside directors, as provided for in Article 2, Paragraph 3, Item 7 of the Companies Act Enforcement Regulations.

(Reference)

1. Profile of the new representative director

Name	Yugo Horii	
Date of Birth	June 24, 1972	
Number of Company shares owned (Note)	19,700 shares	
Brief professional Background including major posts held	March 1995	Joined AUTOBACS SEVEN Co., Ltd.
	April 2010	General Manager of Legal Department
	April 2012	Officer, Internal Control
	April 2013	Officer, Internal Control and Legal
	April 2015	Officer, Legal, General Affairs and Internal Control
	April 2016	Senior Executive Officer, Overseas Business
	June 2016	Director and Senior Executive Officer, Overseas Business
	April 2017	Director and Senior Executive Officer, Office of the President and Overseas Business Planning
	April 2018	Director and Senior Executive Officer, Office of the President and Business Planning, and AUTOBACS Business Planning
April 2020	Director and Senior Managing Executive Officer, Head of AUTOBACS Business Planning & Operations and CEO Office / Business Planning (current position)	

Note: The number of Company shares owned is as of September 30, 2021.

2. Profile of the candidates for the newly appointed directors

Name	Tomoaki Ikeda	
Date of Birth	February 13, 1962	
Number of Company shares owned (Note)	700 shares	
Brief professional background including major posts held	April 1986	Joined The Hokkaido Takushoku Bank, Ltd.
	August 1998	Joined FamilyMart Co., Ltd.
	March 2007	General Manager of IR Office in the PR & IR Department, FamilyMart Co., Ltd.
	March 2011	Executive Officer and General Manager of PR & IR Department
	March 2015	Executive Officer and General Manager of Finance and IR Department
	September 2016	Executive Officer and General Manager of Finance Department in the Finance Division, FamilyMart UNY Holdings Co.,Ltd. Senior Officer and General Manager of Finance Department in the Finance Division, FamilyMart Co., Ltd.
	April 2019	Joined AUTOBACS SEVEN Co., Ltd.
	April 2020	Officer of Finance & Accounting / PR & IR (current position)

Note: The number of Company shares owned is as of September 30, 2021.

Name	Takayoshi Mimura	
Date of Birth	June 18, 1953	
Brief professional background including major posts held	April 1977	Joined TERUMO CORPORATION
	June 2002	Executive Officer
	June 2003	Director and Executive Officer
	June 2004	Director and Senior Executive Officer
	June 2007	Director and Managing Executive Officer
	April 2008	Group President of General Hospital Business Group Responsible for Domestic Sales Dept.
	June 2009	Regional Representative, China and Asia
	April 2010	Regional Representative, China
	June 2010	Director and Senior Managing Executive Officer
	August 2011	President and CEO, Terumo (China) Holding Co., Ltd.
	April 2017	Chairman of the Board(current position)
June 2021	Chairman, The Japan Federation of Medical Devices Associations (current position) Vice Chairman, Medical Technology Association of Japan (current position)	

3. Scheduled member of the Company's Board of Directors after the 75th ordinary general meeting of shareholders.

Name	New title	New or Re-appointment
Kiomi Kobayashi	Director and Chairman (Chairman of the Board)	Re-appointment
Yugo Horii	Representative Director and Chief Executive Officer	Re-appointment
Eiichi Kumakura	Director and Senior Managing Executive Officer	Re-appointment
Shinichi Fujiwara	Director and Senior Managing Executive Officer	Re-appointment
Tomoaki Ikeda	Director and Executive Officer	New appointment
Yoshiko Takayama	Outside Director* ¹	Re-appointment* ²
Takayoshi Mimura	Outside Director* ¹	New appointment* ²
Kozo Sumino	Director (Full-time Audit and Supervisory Committee Member)	Re-appointment
Masami Koizumi	Outside Director (Full-time Audit and Supervisory Committee Member)* ¹	Re-appointment* ²
Minesaburo Miyake	Outside Director (Audit and Supervisory Committee Member)* ¹	Re-appointment* ²

*1 Outside directors, as set forth in Article 2, Item 15 of the Companies Act.

*2 Candidates for outside directors, as set forth in Article 2, Paragraph 3, Item 7 of the Companies Act Enforcement Regulations.

Disclaimer: Please note that this document is a summary translation of the Japanese press release and prepared for reference purposes only. We do not assure the correctness or completeness of this summary translation. Please note that this summary translation may be amended without notice, or be pulled from our website for such amendment purpose, etc., at our own discretion.