

July 25, 2022

**AUTOBACS SEVEN Announces Acquisition of Shares in G-7 AUTOBACS Tsukuba Co., Ltd.,
 (Conversion into a Wholly Owned Subsidiary)**

AUTOBACS SEVEN Co., Ltd. (“the Company”, Representative Director and Chief Executive Officer: Yugo Horii) announces that it has decided to acquire all shares of G-7 AUTOBACS Tsukuba Co., Ltd., which is its equity-method affiliate, and make the company its wholly owned subsidiary. Details are as follows.

1. Reason for additional acquisition of shares

The AUTOBACS Group is developing a variety of measures with the aim of increasing the earnings of the AUTOBACS Business. The acquisition of G-7 AUTOBACS Tsukuba Co., Ltd., which aims to expand its area share in the Tsukuba area of Ibaraki Prefecture, is intended to optimize the Groups sales structure by making it a wholly owned subsidiary.

2. Outline of the acquisition of shares

The Company will acquire all shares of G-7 AUTOBACS Tsukuba Co., Ltd. and make the company its wholly owned subsidiary on August 4, 2022.

3. Overview of the affiliated company (G-7 AUTOBACS Tsukuba Co., Ltd.) to be transferred.

As of July 25, 2022

(1) Company name	G-7 AUTOBACS Tsukuba Co., Ltd.	
(2) Location	Kobe City, Hyogo Prefecture	
(3) Representative	Toshiyuki Yajima	
(4) Line of business	Retail of automotive goods and services, etc.	
(5) Capital	50 million yen	
(6) Established	January 14, 2022	
(7) Major shareholder	G-7 AUTO SERVICE Co., Ltd. 51.0% AUTOBACS SEVEN CO., LTD. 49.0%	
(8) Present relationship between G-7 AUTOBACS Tsukuba Co., Ltd. and the Company	Capital relationship	The Company has an 49.0% of the company concerned.
	Personnel relationship	Two employees of the Company have been appointed as a Director and an Auditor.
	Business relationship	G-7 AUTOBACS Tsukuba Co., Ltd. and the Company are scheduled to conclude AUTOBACS franchise agreement, merchandise sale and purchase agreement, AUTOBACS CARS franchise agreement and AUTOBACS CARS franchise basic agreement.

4. Overview of G-7 AUTO SERVICE Co., Ltd.

As of March 31, 2022

(1) Company name	G-7 AUTO SERVICE Co., Ltd.
(2) Location	Kobe City, Hyogo Prefecture
(3) Representative	Shinichi Noguchi
(4) Line of business	Retail of automotive goods and services, etc.
(5) Capital	380 million yen

(6) Established	January 11, 2006	
(7) Net Sales	32,264 million yen	
(8) Total net assets	8,908 million yen	
(9) Total assets	13,584 million yen	
(10) Major shareholder	G-7 HOLDINGS Inc. 100%	
(11) Present relationship between G-7 AUTO SERVICE Co., Ltd. and the Company	Capital relationship	No relevant items
	Personnel relationship	No relevant items
	Business relationship	G-7 AUTO SERVICE Co., Ltd. and the Company have concluded AUTOBACS franchise agreement, Super AUTOBACS franchise agreement, merchandise sale and purchase agreement, AUTOBACS CARS franchise agreement and AUTOBACS CARS franchise basic agreement.
	Third-party relationship	G-7 AUTO SERVICE Co., Ltd. and the Company have not concluded a third-party relationship.

5. Status of shares acquired and acquisition costs and shares owned before and after the acquisition

(1) Number of shares owned before the change	490 shares (Number of voting rights: 490) (Ownership: 49.0%)
(2) Number of shares acquired	510 shares (Number of voting rights: 510) (Ownership: 51.0%)
(3) Acquisition costs	¥25,500,000
(4) Number of shares owned after the change	1,000 shares (Number of voting rights: 1,000) (Ownership: 100%)

6. Date of share transfer

(1) Date of decision	July 25, 2022
(2) Date of share transfer agreement	July 26, 2022 (Plan)
(3) Date of share transfer	August 4, 2022 (Plan)

7. Future outlook

The scheduled transfer of the said shares will have no significant impact on the Company's consolidated business results for the current fiscal year.

(Reference)

The relevant subsidiary will change its trade name subject to the approval of the extraordinary general meeting of shareholders to be held on August 4, 2022. Details are as follows.

Company name	AUTOBACS Tsukuba Co., Ltd.
Location	Toyosu, Koto-ku, Tokyo



NEWS RELEASE

AUTOBACS SEVEN CO., LTD.

Representative	Kosuke Matsuki
Major shareholder	AUTOBACS SEVEN CO., LTD. 100%

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