

January 18, 2023

AUTOBACS SEVEN Announces Changes and Additions to the New Management Structure and Organizational and Personnel Changes

(Translation of Major Points of Japanese Release)

January 18, 2023 (Tokyo, Japan) - AUTOBACS SEVEN Co., Ltd. (the “Company,” Representative Director and Chief Executive Officer: Yugo Horii) announces following changes and additions to the “New Management Structure and Organizational and Personnel Changes” announced on December 26, 2022.

1. Reason for the Organizational Changes

Changes and additions are regarding to the Company’s decision disclosed in today’s news release “AUTOBACS SEVEN Announces Acquisition of Shares of AB System Solutions Co., Ltd. and Establishment of a Wholly Owned Subsidiary of DX Strategy” and abolishment of the “BACS BASE Project”, in which the Company has decided to complete the development of “BACS BASE” and to start considering for new initiatives.

2. Change in the New Management Structure (Effective on April 1, 2023)

1) Abolish IT Strategy / DX Strategy Officer.

This area is taken by AB System Solutions Co., Ltd. (New trade name: AUTOBACS Digital Initiative Co., Ltd. (hereinafter “ABDI”)), which is scheduled to become a wholly-owned subsidiary on April 1, 2023.

<Summary of the Change>

	New Structure (Today’s announcement)	New Structure (announced on Dec. 26, 2022)	Current Structure	Description
1	—	General Manager of IT / DX	Officer IT Strategy / DX Strategy	Abolishment / Change of Reporting Line

3. Additions to Organizational Changes (Effective on April 1, 2023)

1) Abolish Information Technology Strategy Department and Digital Transformation Strategy Department. This area is taken by ABDI, which is scheduled to become a wholly-owned subsidiary on April 1, 2023.

2) Abolish BACS BASE Project. This function and related assets are taken by CARS Business Department that reports to Executive General Manager of Car Trading Business.

<Summary of the Changes>

	New Department	Current Department	Description
1	—	Information Technology Strategy Department	Abolishment
		Digital Transformation Strategy Department	
2	—	BACS BASE Project	Abolishment

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