



July 31, 2023

AUTOBACS SEVEN announces Changes in Reportable Segments

(Translation of major points of Japanese release)

July 31, 2023 (Tokyo, Japan) — AUTOBACS SEVEN Co., Ltd. (Representative Director & Chief Executive Officer: Yugo Horii) announces changes in reportable segments as follows from the fiscal year ending March 2024.

1. Reason for the changes

As the automobile industry is entering a great transition period, and the environment surrounding society, cars, and people is changing dramatically, we are speeding up our management decision-making and evolving our automotive goods and services business while taking on challenges in various fields and working on reforms to seize new opportunities.

With the aim of further accelerating this transformation, we have revised our business portfolio from the fiscal year ending March 2024, and accordingly, have changed our reportable segments, starting from the first quarter of the current consolidated fiscal year.

2. Outline of the changes

Due to the revision of our business portfolio, the department with functions to promote and manage car purchase and sales has been transferred to the newly established "Car Trading Business" with the aim of expanding its business. Similarly, the department with functions of property development and location development related to store openings, etc. has been transferred to the newly established "Property Development Business" for the purpose of accelerating store openings and making effective use of real estate within the Group. Accordingly, the reportable segment of both functions, which used to be included in the "Domestic AUTOBACS Business," is reviewed and transferred to the "Other Business."

In addition, indirect costs for customer support and logistics facilities, which used to be included in the "Domestic AUTOBACS Business," are reviewed as company-wide expenses that are not allocable to each reportable segment.

There are no changes in the names of the reportable segments "Domestic AUTOBACS Business," "Overseas Business," "Car Dealership, BtoB and Online Alliance Business," and "Other Business."

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