



January 9, 2024

**AUTOBACS SEVEN Announces Acquisition of Shares of Yuei Co., Ltd.
(Conversion into a Wholly Owned Subsidiary)**

January 9, 2024 (Tokyo, Japan)—AUTOBACS SEVEN Co., Ltd. (the “Company,” Representative Director & Chief Executive Officer: Yugo Horii) today announces that it has decided to acquire all shares of Yuei Co., Ltd., a franchise corporation which operates seven AUTOBACS stores and one Super AUTOBACS store in Saitama and one AUTOBACS Store in Ibaraki, making it a wholly owned subsidiary. Details are as follows.

1. Reason for acquisition of shares

The AUTOBACS SEVEN Group is developing a variety of measures based on the Five-year Rolling Plan with the aim of increasing the earnings of the Domestic AUTOBACS Business. In order to further strengthen its competitiveness within the area and improve profitability, the Company decided to make Yuei Co., Ltd. a wholly owned subsidiary.

2. Outline of the acquisition of shares

The Company will acquire all shares of Yuei Co., Ltd. and make it a consolidated subsidiary of the Company on April 1, 2024.

i. Outline of the subsidiary to be transferred

(1) Company name	Yuei Co., Ltd.	
(2) Location	Koshigaya City, Saitama	
(3) Job title and name of representative	Representative Director, Masatoshi Ichiyonagi	
(4) Business	Retail of automotive goods and services	
(5) Capital	96 million yen	
(6) Establishment	October 16, 1990	
(7) Major shareholders and shareholding ratio	Masatoshi Ichiyonagi 96.9%	
(8) Relationship between listed company and target company	Capital relationship	The Company holds 3.1% of the outstanding shares of the target company.
	Personnel relationship	No relevant items.
	Business relationship	The Company has concluded AUTOBACS franchise agreement, Super AUTOBACS franchise agreement, merchandise sale and purchase basic agreement, AUTOBACS CARS franchise agreement and AUTOBACS CARS franchise basic agreement with the target company.

*The business results and financial details of the target company are not disclosed.

ii. Number of shares acquired and owned shares before and after the share acquisition

(1) Number of shares held before the share transfer	60 shares (Number of voting rights: 60) (Ratio of voting rights held: 3.1%)
(2) Number of shares to be acquired	1,860 shares (Number of voting rights: 1,860) (Ratio of voting rights held: 96.9%)

(3) Number of shares held after the share transfer	1,920 shares (Number of voting rights: 1,920) (Ratio of voting rights held: 100.0%)
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*The acquisition price was determined through consultations with the transferor. The acquisition price is not disclosed due to an agreement with the transferor.

3. Schedule

(1) Date of decision	January 9, 2024
(2) Date of signing of the share transfer agreement	January 10, 2024 (planned)
(3) Date of commencement of share transfer	April 1, 2024 (planned)

4. Future outlook

This share acquisition has no impact on the Company's consolidated financial results for the current fiscal year.

(Reference)

The relevant subsidiary will change its trade name subject to the approval of the extraordinary general meeting of shareholders to be held on April 1, 2024. Details are as follows.

(1) Company name	Yuei Co., Ltd.
(2) Location	Koshigaya City, Saitama
(3) Job title and name of representative	Representative Director, Takayuki Kaneko
(4) Business	Retail of automotive goods and services
(5) Capital	96 million yen
(6) Fiscal year end	March 31
(7) Major shareholders and shareholding ratio	AUTOBACS SEVEN Co., Ltd. 100%

Disclaimer: Please note that this document is a summary translation of the Japanese press release and prepared for reference purposes only. We do not assure the correctness or completeness of this summary translation. Please note that this summary translation may be amended without notice, or be pulled from our website for such amendment purpose, etc., at our own discretion.