



February 1, 2024

**AUTOBACS SEVEN Announces Results of Implementation of Early Retirement Incentive Program and Recording of Extraordinary Loss**

February 1, 2024 (Tokyo, Japan)—AUTOBACS SEVEN Co., Ltd. (the “Company,” Representative Director & Chief Executive Officer: Yugo Horii) announces the result of implementation of the Early Retirement Incentive Program, which was announced on December 18, 2023, as follows.

1. Overview of the early retirement incentive program

(1) Applicable employees	Employees who are at least 50 years of age and less than 58 years of age and have worked at the Company for 10 years or more as permanent employees as of March 31, 2024
(2) Number of applicants	100
(3) Application period	From December 20, 2023 to January 31, 2024
(4) Date of retirement	May 31, 2024
(5) Incentive measures	Provide support funds for future careers. In addition, re-employment support via agencies will be provided for those who request it.

2. Results

16 applications

3. Future outlook

The Company plans to record approximately 200 million yen as an extraordinary loss in its financial results for the fiscal year ending March 31, 2024, including the special retirement allowances, as a result of this program. The impact of implementation of this program on the financial forecasts for the fiscal year ending March 2024, announced October 30, 2023, will be minor.

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