



March 29, 2024

AUTOBACS SEVEN Announces Revisions to Financial Results Forecasts

March 29, 2024 (Tokyo, Japan)—AUTOBACS SEVEN Co., Ltd. (the “Company,” Representative Director & Chief Executive Officer: Yugo Horii) announces the revision of the full-year forecasts for its consolidated financial results for the fiscal year ending March 31, 2024, announced on October 30, 2023.

1. Revisions of consolidated financial results forecasts for the current fiscal year (April 1, 2023 to March 31, 2024)

	Consolidated net sales	Consolidated operating profit	Consolidated ordinary profit	Profit attributable to owners of parent	Consolidated earnings per share
Previously announced forecasts (A)	millions of yen 234,200	millions of yen 11,900	millions of yen 11,600	millions of yen 9,000	yen 115.44
Revised forecasts (B)	227,900	6,600	6,700	6,400	82.10
Change (B-A)	(6,300)	(5,300)	(4,900)	(2,600)	—
Change (%)	(2.7)	(44.5)	(42.2)	(28.9)	—
(Reference) Actual consolidated results for the previous fiscal year (Fiscal year ended March 31, 2023)	millions of yen 236,235	millions of yen 11,722	millions of yen 11,574	millions of yen 7,239	yen 92.87

2. Reason for the revision

As announced today in the “AUTOBACS SEVEN Announces Change of AUTOBACS Franchise Chain Package, etc.” (https://www.autobacs.co.jp/en/ir/news/news20240329_1/main/0/link/01.pdf), the Company will reduce wholesale prices of the products it sells to franchisees from April 1, 2024. Accordingly, to help franchisees and the AUTOBACS franchise chain headquarters for a new start with these changes, the Company will take measures to bring inventory held by franchisees as of the start of the fiscal year ending March 31, 2025 to the same level as the revised wholesale prices. As a result, it expects that net sales and operating profit will decrease by approximately 3.0 billion yen.

In addition to the above factors, net sales and operating profit, etc. are expected to be lower than the previously announced forecasts due to the record-breaking warm winter, which led to sluggish sales of winter goods such as snow tires, resulting in a decrease in sales.

As a result, the Company has revised its full-year consolidated forecast as described above.

*The above forecasts are based on information currently available to the Company. Please be aware that actual results may differ from these preliminary forecasts due to a variety of factors.

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