

## NEWS RELEASE

August 23, 2017

# AUTOBACS SEVEN Announces Capital and Business Alliance with a Thailand Company

August 23, 2017 (Tokyo, Japan) — AUTOBACS SEVEN Co., Ltd. ("the Company," Representative Director and CEO: Kiomi Kobayashi) hereby announces that the Company and PTG Energy Public Company Limited ("PTG"), a company based in the Kingdom of Thailand which operates the second-largest gas station business in that country, have agreed to enter into a capital and business alliance. The two companies have signed an agreement for that purpose, as follows.

#### 1. Purpose of the capital and business tie-up

The Group aims to take the business further through the alliance with PTG, which operates the second-largest gas station business in the Kingdom of Thailand, which is now experiencing robust economic growth and an increasing use of automobiles.

In the ASEAN region, the AUTOBACS Group operates three stores in Singapore, seven in Thailand, four in Malaysia and five in Indonesia since its first opening in Singapore in 1995.

#### 2. Details of the capital and business alliance

The Company and PTG will acquire stakes\* in SIAM AUTOBACS Co., Ltd. ("SIAM AUTOBACS"), the Company's local subsidiary in the Kingdom of Thailand. SIAM AUTOBACS will open AUTOBACS stores using PTG's network and AUTOBACS brand stores as maintenance facilities within gas stations owned by PTG.

\*The amount of capital injection and the ratios of capital contribution to SIAM AUTOBACS after the capital injection are not disclosed, based on the agreement with PTG.

#### 3. Description of the alliance partner

Company name	PTG Energy Public Company Limited	
Location	90 CW Tower A (33rd Floor), Ratchadaphisek Road, Huaykwang, Bangkok 10310	
Representative	Board of Directors : Soontorn Saikwan	
Line of business	Fuel retailing at petrol stations managed by the Company (COCO petrol stations).	
	2. Fuel wholesaling to	
	dealers for sales at petrol stations managed by such dealers (DODO petrol stations)	
	2) Other petrol traders	
	3) Industrial operators that need fuel in business operations	
	3. Fuel logistics services	
Capital	1,670,000,000 Baht (5.5 billion yen)	



### **NFM2 KFTFV2F**

AUTOBACS SEVEN CO., LTD.

Incorporation	Marth 21, 1988	
Present relationship between Magnificent'7 and the Company	Capital relationship	No relevant items
	Personnel relationship	No relevant items
	Business relationship	No relevant items
	Related party transactions	Not applicable

#### 4. Impact on forecasts of the Company

The above alliance is not expected to have a material impact on the Company's consolidated business result for the current fiscal year ending March 31, 2018.

If the Company presumes any impact on its business results for the fiscal year thereafter, it will include them in its earnings forecasts for the fiscal year ending March 31, 2018.

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