

August 30, 2017

AUTOBACS SEVEN Announces Change to Benefit Program for Shareholders

August 30, 2017 (Tokyo, Japan) -- AUTOBACS SEVEN Co., Ltd. ("the Company," Representative Director and Chief Executive Officer: Kiomi Kobayashi,) announced today that its Board of Directors resolved to change its benefit program for shareholders as described below.

1. Reason for change

The Company provides a shareholder benefit program to express its gratitude for the ongoing support of its shareholders and to make shareholders aware of the appeal of AUTOBACS Group stores.

The Company is now changing the shareholder benefit program to make it more appealing to long-term shareholders. With effect from December 31, 2017, AUTOBACS Points previously awarded as shareholder benefits will no longer be awarded in stores.

The Company would like to ask for continued support from all its shareholders and investors.

2. Description of change**(1) Change in system**

	Present	New
Description of benefits	Shareholders are able to use AUTOBACS Points registered to a shareholder special benefit card, for shopping at Group stores, with one point for every one yen.	Shareholders are presented with AUTOBACS Group gift cards (1,000 yen) that can be used at any AUTOBACS Group store (with some exceptions) according to the length of time share are held and the number of shares held.
Expiry date of benefits	Points must be used by the December 31, two years after the date on which the points were awarded	No expiry date

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(2) Change in classification

Number of shares held	Present	New
100 shares to 299 shares	3,000 points	Held for at least 1 year: Gift card worth 1,000 yen
300 shares to 999 shares	7,500 points	Held for at least 3 years: Gift cards worth 8,000 yen Held for at least 1 year but less than 3 years: Gift cards worth 5,000 yen
1,000 shares to 2,999 shares	10,000 points	Held for at least 3 years: Gift cards worth 13,000 yen
3,000 shares and more	15,000 points	Held for at least 1 year but less than 3 years: Gift cards worth 10,000 yen

Note 1) Shareholder benefits will not be presented to shareholders who hold shares for less than 1 year.

Note 2) The length of period shares are held is assessed based on the number of times the same shareholder number is consecutively recorded in the Registry of Shareholders on the last day of March and the last day of September.

Note 3) Conditions relating to the length of period shares are held and the number of shares held are defined as follows (managed based on shareholder number; the same shareholder number must be held continuously):

At least 3 years: Name is consecutively recorded at least 7 times in the most recent Registry of Shareholders

At least 1 year but less than 3 years: Name is consecutively recorded between 3 and 6 times in the most recent Registry of Shareholders

Less than 1 year: Name is recorded no more than twice in the most recent Registry of Shareholders

Note 4) Note that the shareholder number may be changed in the following cases:

Please contact your securities firm for details of any change in shareholder number.

(i) If the registered owner of the shares changes

- Inheritance
- If you use a security firm's stock loan service, etc.

(ii) If all the shares held are sold or repurchased

- If you change your securities firm
- If the shares held are transferred from a general account to a NISA account

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(3) Schedule of change and applicable shareholders

Shareholder benefits will be delivered twice a year to shareholders holding at least one share unit (100 shares) whose names are recorded in the Registry of Shareholders on the record date of March 31, 2018.

(4) Handling of shareholders holding at least one share unit (100 shares) whose names are recorded in the Registry of Shareholders on the record date of September 30, 2017

- (i) Regarding shareholder benefits due to be dispatched in November 2017, the existing shareholder special benefit card will be dispatched.
- (ii) Shareholders whose names are recorded for the first time in the Registry of Shareholders on the record date of September 30, 2017 are not eligible for the new system but will, as an exception, be presented with benefits in the same amount as those for the classification of “at least 1 year but less than 3 years” (even if their names are consecutively recorded twice as of March 31, 2018).

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