

March 23, 2016

**AUTOBACS SEVEN announces Additional Appointment of Representative Director and Candidates for the Board of Directors and Audit and Supervisory Board Members**

(Translation of Major Points of Japanese Release)

March 23 2016 (Tokyo, Japan) – AUTOBACS SEVEN Co., Ltd. (the “Company”, Representative Director and CEO: Setsuo Wakuda), announced today that the Board of Directors has resolved to additionally appoint a representative director effective as of April 1, 2016 and the candidates for the Board of Directors and the Audit and Supervisory Board to be approved at the 69th ordinary general meeting of shareholders scheduled in late June 2016 as follows.

1. Additional appointment of a representative director

1) New representative director

Name	New Title	Current Title (as of March 23, 2016)
Kiomi Kobayashi	Representative Director and Vice Chief Executive Officer	Director and Vice Chief Executive Officer

2) Reason for the additional appointment

To renewal the management structure

3) Effective date

April 1, 2016

4) Other

- i. The Company will have a structure consisting of two representative directors.
- ii. The current representative director, Mr. Setsuo Wakuda is scheduled to retire from the director position due to expiration of term of office at the 69th ordinary general meeting of shareholders in late June 2016 while scheduled to assume the office of senior adviser of the Company and a representative director of AUTOBACS Group Mutual Benefit Society following the necessary procedures for appointment.
- iii. Mr. Kiomi Kobayashi is scheduled to be appointed as representative director and chief executive officer following approval at the 69th ordinary general meeting of shareholders and Board of Directors' meeting scheduled in late June 2016.

2. Candidates for the members of the Board of Directors and Audit and Supervisory Board to be submitted to the 69th ordinary general meeting of shareholders scheduled in late June 2016

1) Directors

i. Candidates for directors

Name	Current Title (as of March 23, 2016)	New or Re-appointment
Kiomi Kobayashi	Director and Vice Chief Executive Officer	Re-appointment
Teruyuki Matsumura	Director and Senior Managing Executive Officer	Re-appointment
Isao Hirata	Senior Executive Officer	New appointment
Naoyuki Koyama	Officer	New appointment
Eiichi Kumakura	Officer	New appointment
Yugo Horii	Officer	New appointment
Noriaki Shimazaki	Director* <sup>1</sup>	Re-appointment* <sup>2</sup>
Hatsuo Odamura	Director* <sup>1</sup>	Re-appointment* <sup>2</sup>
Yoshiko Takayama	Director* <sup>1</sup>	Re-appointment* <sup>2</sup>

\*<sup>1</sup> Outside directors, as provided for in Article 2, Item 15 of the Companies Act.

\*<sup>2</sup> Candidates for outside directors, as provided for in Article 2, Paragraph 3, Item 7 of the Companies Act Enforcement Regulations.

ii. Directors to be retired

Name	Current Title (as of March 23, 2016)
Setsuo Wakuda* <sup>3</sup>	Representative Director and Chief Executive Officer
Hironori Morimoto* <sup>4</sup>	Director and Vice Chief Executive Officer
Kozo Sumino	Director and Senior Executive Officer

The above Directors are scheduled to retire from the position of Director due to expiration of term of office at the conclusion of the 69th ordinary general meeting of shareholders.

\*<sup>3</sup> Scheduled to assume the office of senior adviser of the Company and a representative director of AUTOBACS Group Mutual Benefit Society following the necessary procedures for appointment.

\*<sup>4</sup> Scheduled to assume the office of representative director and chief executive officer of AUTOBACS Financial Service Co., Ltd.

2) Audit and supervisory board members

i. Candidates for audit and supervisory board members

Name	Current Title (as of March 23, 2016)	New or Re-appointment
Kozo Sumino	Director and Senior Executive Officer	New appointment
Tomoaki Ikenaga	Audit and Supervisory Board Member* <sup>5</sup>	Re-appointment* <sup>6</sup>

\*<sup>5</sup> Outside audit and supervisory board member, as provided for in Article 2, Item 16 of the Companies Act.

\*<sup>6</sup> Candidate for outside audit and supervisory board members, as provided for in Article 2, Paragraph 3, Item 8 of the Companies Act Enforcement Regulations.

ii. Audit and supervisory board member to be retired

Name	Current Title (as of March 23, 2016)
Yasuhiro Tsunemori	Audit and supervisory board member

The above audit and supervisory board member is to retire by resignation at the conclusion of the 69th ordinary general meeting of shareholders and is scheduled to assume the office of chief director of AUTOBACS Health Insurance Society following the necessary procedures for appointment.

(Reference)

1. Profile of the new representative director

Name	Kiomi Kobayashi	
Date of Birth	February 11, 1956	
Number of Company shares owned	5,200 shares	
Brief professional background including major posts held	March 1978	Joined Daiho-Sangyo Co., Ltd. (currently AUTOBACS SEVEN Co., Ltd.)
	April 1995	General Manager of Tire Department
	June 2002	Operating Officer, Overseas Store Support Division
	April 2005	Officer, General Manager of Northern Kanto Region
	April 2007	Officer, Product Procurement
	June 2008	Officer, General Manager of Kansai Region
	April 2010	Executive Officer, Head of Sales Operation and Area Strategy & Planning
	June 2010	Director and Executive Officer, Head of Sales Operation and Area Strategy & Planning
	April 2012	Director and Senior Executive Officer, Head of Sales Operation and Area Strategy & Planning
	April 2014	Director and Vice Chief Executive Officer, Vice Chief AUTOBACS Chain Officer, Head of Chain Store Planning and Store Subsidiary Strategy
April 2015	Director and Vice Chief Executive Officer, Chief AUTOBACS Chain Officer (current position)	

Note: The number of Company shares owned is as of September 30, 2015.

2. Profile of the candidates for the newly appointed directors

Name	Isao Hirata	
Date of Birth	January 21, 1960	
Number of Company shares owned (Note)	4,800 shares	
Brief professional background including major posts held	March 1982	Joined AUTOBACS SEVEN Co., Ltd.
	April 1998	General Manager of Information Systems Department
	January 2008	Officer, Information Systems
	April 2011	Officer, Human Resources, General Affairs and Information Systems
	April 2012	Executive Officer, Corporate Strategy
	April 2013	Executive Officer, Corporate Planning, IR & PR and Business Development
	April 2014	Senior Executive Officer, Corporate Planning and IR & PR (current position)

Name	Naoyuki Koyama	
Date of Birth	January 7, 1971	
Number of Company shares owned (Note)	2,400 shares	
Brief professional background including major posts held	July 2006	Joined the Boston Consulting Group
	February 2012	Joined AUTOBACS SEVEN Co., Ltd.
	April 2012	Officer, Asia Market Research Project
	April 2013	Officer, Overseas Business Planning
	April 2014	Officer, Overseas Business (current position)

Name	Eiichi Kumakura	
Date of Birth	February 8, 1962	
Number of Company shares owned (Note)	1,700 shares	
Brief professional background including major posts held	March 1984	Joined AUTOBACS SEVEN Co., Ltd.
	April 2001	General Manager of Car Electronics Merchandise Department
	April 2009	Officer, Car Goods & Services
	April 2011	Officer, General Manager of Kanto Region
	April 2015	Officer, Western Japan Region Headquarters (current position)

Name	Yugo Horii	
Date of Birth	June 24, 1972	
Number of Company shares owned (Note)	4,800 shares	
Brief professional background including major posts held	March 1995	Joined AUTOBACS SEVEN Co., Ltd.
	April 2010	General Manager of Legal Department
	April 2012	Officer, Internal Control
	April 2013	Officer, Internal Control and Legal
	April 2015	Officer, Legal, General Affairs and Internal Control (current position)

Note: Numbers of Company shares owned are as of September 30, 2015

3. Profile of the candidate for the newly appointed audit and supervisory board member

Name	Kozo Sumino	
Date of Birth	October 1, 1957	
Number of Company shares owned	40,999 shares	
Brief professional background including major posts held	April 1984	Joined IBM Japan, Ltd.
	June 1985	Joined AUTOBACS SEVEN Co., Ltd.
	February 1995	General Manager of Merchandise Development Department
	June 2000	Director, General Manager of General Services Department
	June 2002	Director and Executive Officer, Personnel, General Services, Legal and Information Systems
	October 2003	Director and Executive Officer, Business Development
	April 2005	Director and Officer, Overseas Business Strategy
	April 2007	Officer, Accounting and Information Systems
	May 2007	Representative Director, AB System Solutions Limited
	June 2008	Officer, Car Aftermarket Business and Merchandising Strategy Planning
	April 2009	Executive Officer, Head of Merchandising & Services
	April 2010	Executive Officer, Internal Control
	April 2011	Representative Director, Palstar K.K.
	June 2014	Director and Senior Executive Officer, Merchandise Development
	April 2015	Director and Senior Executive Officer, Head of Merchandising and Statutory Safety Inspections & Services and Merchandise Development
October 2015	Director and Senior Executive Officer, Head of Merchandising and Car Parts & Accessories and Merchandise Development (current position)	

Note: Number of Company shares owned is as of September 30, 2015

#### 4. New Audit and Supervisory Board Members

The new audit and supervisory board members are to be as follows at the conclusion of the 69th Ordinary General Meeting of Shareholders.

Name	Current Title (as of March 23, 2016)	New or Re-appointment
Kozo Sumino	Director and Senior Executive Officer	New appointment
Tomoaki Ikenaga	Audit and Supervisory Board Member <sup>*5</sup>	Re-appointment <sup>*6</sup>
Toshiki Kiyohara	Audit and Supervisory Board Member <sup>*5</sup>	During the term
Yuji Sakakura	Audit and Supervisory Board Member <sup>*5</sup>	During the term

<sup>\*5</sup> Outside audit and supervisory board members, as provided for in Article 2, Item 16 of the Companies Act.

<sup>\*6</sup> Candidate for outside audit and supervisory board member, as provided for in Article 2, Paragraph 3, Item 8 of the Ordinance of the Companies Act Enforcement Regulations.

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