

January 29, 2016

## AUTOBACS SEVEN Announces Revision of Financial Forecast for the fiscal year ending March 31, 2016

## AUTOBACS SEVEN Co., Ltd.

January 29, 2016 (Tokyo, Japan) — AUTOBACS SEVEN Co., Ltd. (Representative Director and Chief Executive Officer: Setsuo Wakuda) announced today a revision of its performance forecast for the fiscal year ending March 31, 2016, which was announced on October 30, 2015. Details are as follows.

## 1. Revision of forecast for the fiscal year ending March 31, 2016 (from April 1, 2015 to March 31, 2016)

|   | Net Sales   | Operating<br>Income | Ordinary<br>Income | Profit<br>attributable to<br>owners of parent | Net Income<br>per share |
|---|-------------|---------------------|--------------------|---|-------------------------|
| Previously announced forecast (A)                                     | 217,600     | 10,000              | 11,100             | 6,800   | 80.94                   |
| (October 30, 2015)  | million yen | million yen         | million yen        | million yen                                   | yen                     |
| Revised forecast (B)  | 207,800     | 7,000               | 8,300              | 4,900   | 58.32                   |
| Amount of change (B-A)  | ∆9,800      | ∆3,000              | ∆2,800             | ∆1,900  | —                       |
| Percentage change (%)   | ∆4.5        | ∆30.0               | ∆25.2              | ∆27.9   | —                       |
| Results for the previous fiscal year<br>(Apr 1, 2014 to Mar 31, 2015) | 209,454     | 6,403               | 8,250              | 4,609   | 52.83                   |

## 2. Reason for the revision of financial forecast for the fiscal year ending March 31, 2016

Consolidated net sales and profits fell below expectations through the first nine months of the consolidated fiscal year, reflecting the impact of unexpected record warm temperatures in Japan in the third quarter, which substantially pushed down sales of winter items, such as tires, wheels and chains for tires, from the same period of the previous year. Consolidated earnings for the full year are expected to fall below the previously announced forecast as per above, although demand for automotive goods is expected to rise in the fourth quarter according to the nationwide snowfall in January 2016.

There is no revision for the dividend forecast announced at the beginning of the fiscal year.

\*The above forecast is based on information available to the Company as of the announcement date of these financial results. Going forward, the actual business results may differ from these forecast performance figures depending on various factors.

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