

January 24, 2022

**AUTOBACS SEVEN Announces Acquisition of Shares
 (Creation of an Equity-Method Affiliate)**

AUTOBACS SEVEN Co., Ltd. (“the Company”, Representative Director and Chief Executive Officer: Kiomi Kobayashi) announces that it has decided to acquire shares of G-7 AUTOBACS Tsukuba Co., Ltd., which is scheduled to become a franchisee, and make the company its equity-method affiliate. Details are as follows.

1. Reason for the acquisition of shares

The AUTOBACS Group is developing a variety of measures with the aim of increasing the earnings of the AUTOBACS Business. G-7 AUTOBACS Tsukuba Co., Ltd., which is scheduled to become a franchisee in the Tsukuba area of Ibaraki Prefecture, will become an equity-method affiliate of the Company, and through this partnership with the Company, the AUTOBACS Group will further expand its market share.

2. Outline of the acquisition of shares

The Company will acquire shares of G-7 AUTOBACS Tsukuba Co., Ltd. and make the company its equity-method affiliate on February 8, 2022.

3. Overview of G-7 AUTOBACS Tsukuba Co., Ltd.

As of January 14, 2022

(1) Company name	G-7 AUTOBACS Tsukuba Co., Ltd.	
(2) Location	Kobe City, Hyogo Prefecture	
(3) Representative	Toshiyuki Yajima	
(4) Line of business	Retail of automotive goods and services	
(5) Capital	50 million yen	
(6) Established	January 14, 2022	
(7) Major shareholder	G-7 AUTO SERVICE Co., Ltd. 100%	
(8) Present relationship between G-7 AUTOBACS Tsukuba Co., Ltd. and the Company	Capital relationship	No relevant items
	Personnel relationship	Two employees of the Company have been appointed as a Director and an Auditor.
	Business relationship	G-7 AUTOBACS Tsukuba Co., Ltd. and the Company are scheduled to conclude AUTOBACS franchise agreement, merchandise sale and purchase agreement, AUTOBACS CARS franchise agreement and AUTOBACS CARS franchise basic agreement.

4. Overview of G-7 AUTO SERVICE Co., Ltd.

As of March 31, 2021

(1) Company name	G-7 AUTO SERVICE Co., Ltd.
(2) Location	Kobe City, Hyogo Prefecture
(3) Representative	Shinichi Noguchi
(4) Line of business	Retail of automotive goods and services, etc.
(5) Capital	380 million yen
(6) Established	January 11, 2006
(7) Net Sales	31,883 million yen
(8) Total net assets	8,253 million yen

(9) Total assets	13,391 million yen	
(10) Major shareholder	G-7 HOLDINGS Inc. 100%	
(11) Present relationship between G-7 AUTO SERVICE Co., Ltd. and the Company	Capital relationship	No relevant items
	Personnel relationship	No relevant items
	Business relationship	G-7 AUTO SERVICE Co., Ltd. and the Company have concluded AUTOBACS franchise agreement, Super AUTOBACS franchise agreement, merchandise sale and purchase agreement, AUTOBACS CARS franchise agreement and AUTOBACS CARS franchise basic agreement.
	Third-party relationship	G-7 AUTO SERVICE Co., Ltd. and the Company have not concluded a third-party relationship.

5. Status of shares acquired and shares owned before and after the acquisition

(1) Number of shares owned before the change	0 shares (Number of voting rights: 0) (Ownership: 0%)
(2) Number of shares acquired	490 shares (Number of voting rights: 490) (Ownership: 49.0%)
(3) Number of shares owned after the change	490 shares (Number of voting rights: 490) (Ownership: 49.0%)

*The acquisition value for the shares has been determined through consultations with the transferor.
The acquisition value is not stated in this release in accordance with an agreement with the transferor.

6. Date of share transfer

(1) Date of decision	January 24, 2022
(2) Date of share transfer agreement	February 2, 2022 (Plan)
(3) Date of share transfer	February 8, 2022 (Plan)

7. Future outlook

The scheduled transfer of the said shares will have no significant impact on the Company's consolidated business results for the current fiscal year.

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